

The Hebrew Free Loan Association of Pittsburgh is a nonprofit that supports financial stability and advances opportunities for people in our region by providing interest-free loans.

An interest-free loan is a smart financial decision.

Loans are between the applicant and the organization and can supplement other financial aid.

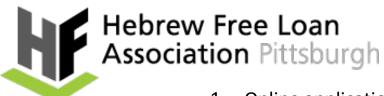
- Remain self-sufficient and maintain dignity.
- Accomplish goals with a sense of independence.



- Interest-free loans (0% interest) up to \$10,000
- For tuition, buying or fixing a car, home improvement, credit card consolidation, small business expenses, adoption/fertility, legal fees, life cycle events, etc.
 - Open to residents of Allegheny, Beaver, Butler, Westmoreland, Washington and Armstrong Counties, regardless of religion (nonsectarian)
 - Proof of income that is less than twice the Area Median Income required (*i.e. single person can earn up to \$132K and qualify; family of 4 up to \$189K*)
 - Most loans require a credit score of 670+ or a cosigner (cosigner is a resident of PA with a credit score of 670+)

Application online at <u>www.hflapgh.org</u>

• Free financial coaching sessions available at JFundsPgh.org/financialcoaching



- 1. Online application is completed at <u>www.hflapgh.org</u>.
- 2. Follow up by HFL Intake & Application Coordinator with applicant and cosigner.

** For tuition, applicant may be the student and parent/guardian can be the cosigner.

- 1. Applicant is scheduled to meet with a Loan Committee via Zoom or in-person on a Tuesday eve.
- Committee talks with applicant and discusses application, and then approves or denies the loan during the meeting. If approved, a check is cut as soon as all signatures are obtained (that night if in person, or usually within a week if via Zoom).
 - 3. Repayment plan is set with monthly payments for 24-36 months.
 - 4. Borrowers are welcome to apply for a new loan after a loan is paid off.

Unique for tuition loans, a borrower can apply for additional tuition loans up to 3 consecutive years of tuition loans at one time.

Confidential, quick, friendly, and respectful.



Visit our website for information and to apply at <u>www.hflapgh.org</u>.

For any other questions, please contact:

Amanda Hirsh, Executive Director ahirsh@hflapgh.org 412-212-6822 (text or call) (she/her)

Dylan Knapp-Scott, Intake & Loan Application Coordinator info@hflapgh.org 412-212-8682 (they/them)

Hebrew Free Loan Assn. of Pittsburgh * 4905 Fifth Avenue, Pittsburgh, PA 15213 * (open by appointment only)