AUGUST 1978

PASFAA NEWSLETTER

FINAL REMINDER

The PASFAA Conference will be held October 1-4 at the Host Inn in Harrisburg. The mailings will be out by next week. For those of you who require time for checks to be drawn the fees are as follows:

Membership Fee

\$20.00

Conference Fee

35.00

The following slate of candiates has been nominated by the membership.

President Elect

- Hermey Schlesinger Temple University

Sal Ciolino

Gettysburg College

Vice President

- Art Switzer

Villanova University

Art James

Harrisburg Area Community College

Corresponding Secretary - Catherine Kratzer

Northampton County Community College

Secretary-Treasurer

- Lucretia Hill

Keystone Junior College

Earle Pierce

Peirce Junior College

Nominations from the floor will be received at the Sunday Business Meeting.

NEW JERSEY GRANTS

The following was submitted by Jean Fazio, Villanova University, after attendance at a New Jersey Workshop.

- 1) All institutions must submit their Resident BEOG Budgets to N.J. Higher Education.
- 2) The maximum grant for any student out-of-state is \$500.00

NEW JERSEY GRANTS (cont.)

- 3) Be sure the student has signed the front of the SEN and has completely filled out the last page (tax release form).
- 4) Fill in the appropriate information on the tax release and send it to N.J. Higher Education. As a safeguard, keep a Xeroxed copy of this page for the school.
- 5) The institution's Code Number is the same as the CSS Code Number, PRECEDED by 57.
- 6) New Jersey students must fill out a New Jersey FAF ONLY!!!
- 7) Payment to the institution will be in October, about two weeks after the students' enrollment has been certified, and the SEN's returned to the State.
- 8) If a student received a revision of his BEOG, a copy of the new SER should be attached to the tax release form and forwarded to N.J. . Higher Education.
- 9) TAG RECIPIENTS Incoming Freshmen
 - a) Any student with a Estimated Family Contribution (EFC) of \$1449 or less is eligible for a TAG at an out-of-state school.
 - b) From the chart, TAG can range from \$100 to \$500.
 - c) TAG's can be adjusted Any adjustment calculations must be shown in the COMMENTS Section of the SEN By taking 35% of the Resident BEOG Budget and subtracting the EFC, the BEOG, and the TAG(as originally figured from the charts), if there is anything remaining, the TAG can be adjusted upward to a maximum of \$500.00 to compensate for the difference.

EXAMPLE: BEOG BUDGET = \$5700

35% of BEOG Budget = \$1995

EFC = \$790

BEOG =\$654

TAG = $\frac{$400}{\text{From}}$ the chart with EFC of \$790) TOTAL = \$1844 \$1995 - \$1884 = \$151 The grant can be increased because there is a difference of \$151, but the most it can be increased by is \$100, because it is already \$400.

- d) A TAG can never be reduced, even if the combination of the EFC, BEOG, and TAG exceeds 35% of the Resident BEOG Budget.
- e) Any increases in TAG should be rounded off to the nearest \$10. If a TAG can be increased by \$67, increase it to \$70. If it should be increased by \$41, increase it by \$40.

NEW JERSEY GRANTS (cont.)

10) RENEWALS

- a) You can tell this is a renewal because on the front page there will appear re 0 500.
- b) Be sure to check off the G Box (Grandfather) on the front page, and the tax release form.
- c) The renewal amount is always \$500, even if the EFC indicates that it should be different.
- d) You can adjust the renewal amount ONLY if the total of the grant plus any other "Gift Aid" the student is receiving is greater than 75% of the ACTUAL Resident Budget (remember, for TAG, use the BEOG Budget). Gift Aid constitutes any grants the student is receiving -NOT CWS OR NDSL.
- e) If a student is to receive a grant for ONE YEAR ONLY, you should break it down into the number of terms he will be enrolled at your institution.

EXAMPLE: A \$1000 outside scholarship for freshman year should be broken down into four \$250 awards, if a student is enrolled in a 4-year instituition. It is this smaller amount of Gift Aid that should be used in calculations of over-award.

f) It is recommended that if a renewal student is over awarded, the other aid he is receiving be adjusted.

CERTIFICATION

The Executive Council is in the process of establishing a Constitution Revision Committee. With the acceptance of the certification proprosal, the next step is to establish a Professional Standards Committee. This step involves a Constitutional Revision. As soon as the new constitution is drafted, a copy will be sent to the membership for a vote. If accepted, the actual working details for Certification will be taken to your Executive Council for further action.

JOB OPENING

Assistant Director of Financial Aid at a large metropolitan university. Experience required in administering federal and state aid programs. Salary commensurate with ability. For futher details contact your Corresponding Secretary at 215-843-9700.

CONGRATULATIONS!

Congratulations are extended to Mr. and Mrs. Siewers who became the parents of a daughter, Hannah Jane, on August 7th. Mrs. Amy Hill Siewers is the Assistant Director of Financial Aid at Dickinson College.

PASFAA NEWSLETTER PCT&S PHILA., PA 19144

EQUCATING
TEXTILE EXECUTIVES
SINCE 18:5



Peg C. O'Meara Asst. Director, Student Aid Allegheny College North Main Meadville, PA 16335