

National Association of Student Financial Aid Administrators	
Overview of	
Cost of Attendance A NASFAA Authorized Event*	
Presented by Joan Hock/PASFAA Fundamentals Workshop October 24, 2021	hun Esti
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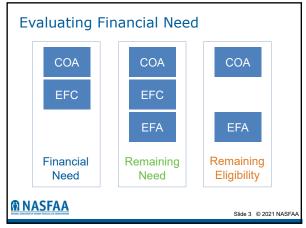
Agenda

- COA Construction
- Basic COA Components
- · Additional Cost Components
- COA Restrictions
- Overawards

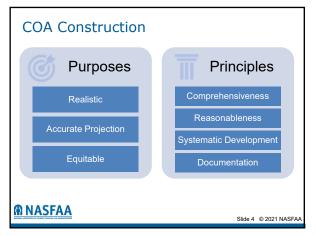
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Setting Costs





- · Tuition and fees
- · On-campus housing
- · Books and supplies
- Transportation
- Personal expenses
- · Off-campus housing
- Utilities
- Medical

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Collecting Data to Set Costs



Primary Data



Directly from students: Third-party sources:

- Surveys/ questionnaires
- Expenditure diaries
- · Personal interviews
- · Published institutional data
- · Faculty and staff
- · Class project
- Community sources
- · Government indices
- Comparisons

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Rules for Constructing the COA

 Part F, Section 472, of the Higher Education Act of 1965 (HEA), as amended, identifies costs that may be included



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Basic COA Components



Tuition and fees



Room and board



Books and supplies



Transportation



Miscellaneous personal expenses

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Basic COA Components



Tuition and Fees

HEA 472

For the purpose of this subchapter, the term "cost of attendance" means— $\,$

(1) <u>tuition and fees normally assessed a student carrying</u>
<u>the same academic workload</u> as determined by the
institution, and including costs for rental or purchase of any
equipment, materials, or supplies required of all students in
the same course of study;

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Basic COA Components

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Tuition and Fees

- Tuition cannot be unique to Title IV recipients
- Fees normally assessed to students within a category
- May include equipment and supplies if required for all students in the same category
- Up-front tuition and fee charges
- · Cooperative education tuition and fees

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Basic COA Components



Room and Board

Student Category	Allowance
Students without dependents living at home with parents	Allowance based on room and board expenses reasonably incurred by such students
Students without dependents living in school-owned or operated housing	Standard allowance based on the amount normally assessed most of the school's residents for room and board

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Basic COA Components



Room and Board

Student Category	Allowance
Students living in on-base military housing or in housing for which the military provides a basic housing allowance	Allowance for board, but not for room; expenses reasonably incurred by such students
All other students (including students with dependents living at home or in campus housing and all students living off campus, but not with a parent)	Allowance based on the expenses reasonably incurred by such students for room and board

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Basic COA Components



Books and Supplies

- May vary among categories of students
- May be included in tuition and fees if:
 - Under arrangement with a third party, under certain conditions
 - Books or supplies not available or accessible elsewhere
 - Compelling health or safety reasons for providing directly to students

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Basic COA Components



Transportation

- · Reasonable allowance for:
 - Getting to school and back
 - Other travel related to a course of study
- Can include operating and maintenance costs of a car, but not purchase or lease
 - May use prevailing mileage costs

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Basic COA Components



Miscellaneous Personal Expenses

- · Reasonable allowance
- Examples include:
 - Clothing
 - Personal maintenance
 - Grooming aids
 - Recreation
- · Moderate standard of living

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Basic COA Components



Personal Computer Allowance

HEA 472

For the purpose of this subchapter, the term "cost of attendance" means—...

(2) an allowance for books, supplies, transportation, and miscellaneous personal expenses, <u>including a reasonable allowance for the documented rental or purchase of a personal computer</u>, for a student attending the institution on at least a half-time basis, as determined by the institution;

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Basic COA Components



Personal Computer Allowance

- · Does not have to be a program requirement
- · May be included more than once
- May be purchased outside of student's enrollment period for use while enrolled
- Policies and procedures should define conditions, amounts, and documentation requirements

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Additional COA Components



Dependent care expenses



Disability-related expenses



Cooperative education expenses



Study abroad expenses



First professional credential expenses



Educational loan fees

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Additional Cost Components



Dependent Care

- Use *reasonable* costs in the community
- Necessary for the student to attend class, study time, field work, or internship, or for commuting time
- · Dependent(s) included in household size
- Documentation
- Exception to school policy is a PJ decision

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Additional Cost Components



Lisability-Related Expenses

- · Reasonable incurred expenses related to disability
- Not provided for by other assisting agencies
- · Americans with Disabilities Act (ADA) defines many types of disabilities
- Documentation

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Additional Cost Components



Cooperative Education

- · Credit-bearing academic program combining professional work experience with academic research and coursework
- · May include reasonable costs associated with employment
- Documentation

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Additional Cost Components



Study Abroad

- Approved for credit by home institution
- Reasonable costs associated with study abroad experience
- Documentation

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Additional Cost Components

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- · Professional licensure or certification is required in field
- · Cost incurred while student enrolled
- Once per student per academic program
- At option of institution
- Documentation

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Additional Cost Components



Educational Loan Fees

- Actual or average cost
- Required for any Direct Loan borrowed
- · At option of institution for nonfederal educational loans

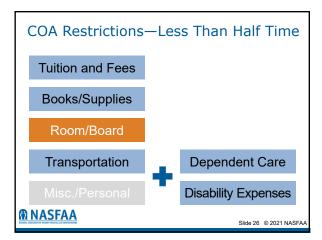
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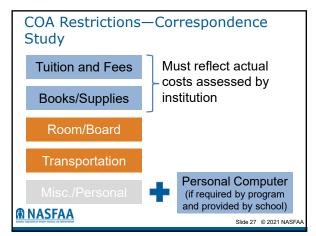


COA Restrictions	
Tuition and Fees	Standard COA
Books/Supplies	components
Room/Board	
Transportation	
Misc./Personal	
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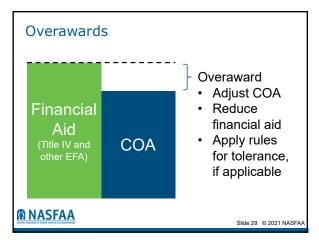
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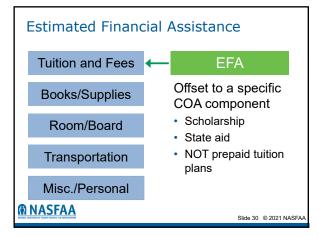


COA Restrictions	-Incarcerated Students
Tuition and Fees	
Books/Supplies	
Room/Board	
Transportation	
Misc./Personal	
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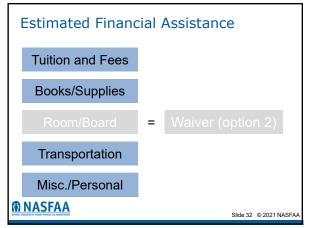
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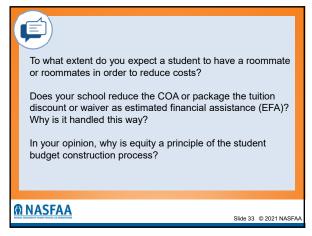


Estimated Financial Assistance		
Tuition and Fees		
Books/Supplies		
Room/Board Waiver (option 1)		
Transportation		
Misc./Personal		
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Agenda – Recap

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