Principal and Interest X Interest Rate = Yearly Interest Accrual / 12 (months) = Monthly Interest Accrual

$ _____ X _____ % = $ _____ / 12 (months) = $ _____ per month

	REPAYE			IBR	
10% Monthly Discretionary Income	**REPAYE** (Revised Pay As You Earn)	25 Years until Taxable Forgiveness	15% Monthly Discretionary Income	**IBR** Income Based Repayment	25 Years until Taxable Forgiveness

Married = Combined Incomes
Payment prorated for couples both with Federal Student Loans

Married and file Federal Tax Separately = Separate Incomes

Tax Year 2019

REPAYE	IBR
Monthly Interest Accrual	Tax Year 2019 — AGI _____150% Poverty Level Discretionary Income X 10% /12 months = _____ /month	Monthly Interest Accrual	Tax Year 2019 — AGI _____150% Poverty Level Discretionary Income X 15% /12 months = _____ /month
They Pay You Accrue		They Pay You Accrue	

Tax Year 2020

| Monthly Interest Accrual | Tax Year 2020 — AGI
_____150% Poverty Level
Discretionary Income
X 10%
/12 months =
_____ /month | Monthly Interest Accrual | Tax Year 2020 — AGI
_____150% Poverty Level
Discretionary Income
X 15%
/12 months =
_____ /month |
| They Pay
You Accrue | | They Pay
You Accrue | |

Tax Year 2021

| Monthly Interest Accrual | Tax Year 2021 — AGI
_____150% Poverty Level
Discretionary Income
X 10%
/12 months =
_____ /month | Monthly Interest Accrual | Tax Year 2021 — AGI
_____150% Poverty Level
Discretionary Income
X 15%
/12 months =
_____ /month |
| They Pay
You Accrue | | They Pay
You Accrue | |

Future

| Monthly Interest Accrual | Future — AGI
_____150% Poverty Level
Discretionary Income
X 10%
/12 months =
_____ /month | Monthly Interest Accrual | Future — AGI
_____150% Poverty Level
Discretionary Income
X 15%
/12 months =
_____ /month |
| They Pay
You Accrue | | They Pay
You Accrue | |