

PHILADELPHIA COLLEGE OF OSTEOPATHIC MEDICINE

Office of Financial Aid | Exit Counseling Resource | finaid@pcom.edu | 215-871-6170

Student Name:	Phone:
Banner ID:	Email:
Date:	Program:

Federal Loan Servicer/s:

	FedLoan Servicing 1-800-699-2908 myfedloan.org		Great Lakes Educational Loan Services 1-800-236-4300 mygreatlakes.org
	Navient 1-800-722-1300 navient.com		Nelnet 1-888-486-4722 nelnet.com
	ECSI 1-888-549-3274 borrower.ecsi.net (Perkins and Alumni Loans)		Mohela 1-888-866-4352 mohela.com
	Granite State 1-888-556-0022 gsmr.org		Cornerstone 1-800-663-1662 mycornerstone.org

Additional Servicer/s:

Types of Federal Loans <i>Comparing Features</i>	Interest Accrues During In-School Deferment	Interest Accrues During Grace Period	Six Month Grace Period	Nine Month Grace Period	Eligible for Income Driven Repayment	Eligible for Public Service Loan Forgiveness
Direct Stafford Unsubsidized	X	X	X		X	X
Direct PLUS Graduate	X	X	X		X	X
Direct Stafford Subsidized			X		X	X
Federal Perkins				X	*	*
Direct Consolidated Unsubsidized	X	X	no grace	no grace	X	X
Direct Consolidated Subsidized			no grace	no grace	X	X
Direct PLUS Consolidated	X	X	no grace	no grace	X	X
FFEL Stafford Subsidized			X		X	*
FFEL Stafford Unsubsidized	X	X	X		X	*
FFEL PLUS Graduate	X	X	X		X	*
FFEL Consolidated	X	X	no grace	no grace	X	*

*Federal Perkins and FFEL Loans can be consolidated into a Direct Consolidation Loan and become eligible for Public Service Loan Forgiveness and Income-Driven Repayment

Common Consolidation Questions:

- Once you have used up a complete six or nine months of grace period and a loan enters into a repayment status, you are not eligible to receive another grace period on that loan
- You are allowed to consolidate a previously consolidated loan!
- You are only permitted to include Federal Student Loans in a Direct Consolidation Loan- no private loans from banks can be included
- You cannot request a Direct Consolidation until you are out of an in-school deferment status