Financial Literacy

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Financial Literacy
Genl 120

This course is designed to help students make wise financial decisions and understand financial choices. The course will provide students with ways to develop a planned budget to manage money based on household incomes. The course will stress the importance of saving, and explore investment opportunities.

Course Objectives: The Student Will:
- Know how to create a budget
- The importance of savings and how it impacts future financial well-being.
- Compare career choices with college costs
What Didn’t Work

• On campus Financial Literacy Workshops

• Presenting at Dean’s meetings to share with faculty and offer classroom time

• Speaking at Guidance Counselor Workshops
What Finally Worked

- Positive Relationships
- Admissions Director
  High School Presentations
- VP of Academic Affairs
  Test Course
Strong Case

- Social Media - Student Loan Debt!
- Low Income Population
- Rising Cost of Education
- 16 Credit Program Requirement
Active Loan Process

- No precertification of loans
- Student Loan Request Form
  - Includes Budget Guide for borrowing wisely

Impact
- Default rate continues to go down
- Students borrow what they need
- Less loans certified
Biggest Impact

“I came into this class not knowing what to expect and I can leave the class knowing it could possibly be one of the only classes I ever take which will be carried past the education level.”

Laura Kilby
Student Quotes

“You have taught me the importance of paying off loans and which loans to pay off first. I will take everything I have learned in this class with me for life.”

Shane Stouffer

“With the addition of this class to my wealth of knowledge, I am sure that I will be more financially stable in the years to come.”

Jake Belles
“I’ve opened a saving account and am excited to start saving! Thank you for a great class and helping me with my future!”

Karah Smith

“I took a lot away from this class. I learned a lot of stuff I never even heard of before.”

Macy Markle
What’s Next

- Teaching the course online
- GENL 120 required course for all incoming Freshman