Trends in Student Aid 2013

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Ten-Year Trend in Student Aid and Nonfederal Loans per Full-Time Equivalent (FTE) Student Used to Finance Postsecondary Education Expenses in 2012 Dollars, 2002-03 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 1.
Undergraduate Student Aid by Source and Type (in Billions), 2012-13

- Federal Loans ($67.8): 37%
- Federal Education Tax Credits and Deductions ($16.9): 9%
- State Grants ($9.6): 5%
- Institutional Grants ($34.9): 19%
- Federal Pell Grants ($32.3): 17%
- Federal Grant Programs Other Than Pell ($13.0): 7%
- Private and Employer Grants ($9.8): 5%

SOURCE: The College Board, Trends in Student Aid 2013, Figure 2A.
Graduate Student Aid by Source and Type (in Billions), 2012-13

- Federal Loans ($33.7) 63%
- Institutional Grants ($9.5) 18%
- Federal Education Tax Credits and Deductions ($3.4) 9%
- Private and Employer Grants ($4.7) 9%
- Federal Grant Programs ($1.8) 3%
- Federal Work-Study ($0.1) <1%

SOURCE: The College Board, Trends in Student Aid 2013, Figure 2B.
Grants and Loans as a Percentage of Funds from Total Aid and Nonfederal Loans for Undergraduate Students, 1992-93 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 4A.
Grants and Loans as a Percentage of Funds from Total Aid and Nonfederal Loans for Graduate Students, 1992-93 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 4B.

For detailed data, visit: trends.collegeboard.org.

SOURCE: The College Board, Trends in Student Aid 2013, Figure 5.
Growth of Federal and Nonfederal Loan Dollars in 2012 Dollars, 1992-93 to 2012-13, Selected Years

SOURCE: The College Board, Trends in Student Aid 2013, Figure 6.
Number of Recipients by Federal Aid Program (with Average Aid Received), 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 7A.

Federal Aid Programs (with Average Aid per Recipient)

- Federal Education Tax Benefits ($1,330) - 152 million
- Federal Pell Grants ($3,650) - 8.8 million
- Direct Subsidized Loans ($3,690) - 7.5 million
- Direct Unsubsidized Loans ($6,450) - 8.6 million
- FSEOG ($463) - 1.6 million
- Federal Work-Study ($1,403) - 697,000
- Post-9/11 GI Bill Veterans Benefits ($13,628) - 711,000
- Perkins Loans ($1,857) - 461,000

For detailed data, visit trends.collegeboard.org.
Percentage Distribution of Federal Aid Funds by Sector, 2012-13

- **Pell Grants**: 33% Public Two-Year, 32% All Public, 14% Private Nonprofit, 21% For-Profit
- **FSEOG**: 21% Public Two-Year, 30% All Public, 33% Private Nonprofit, 16% For-Profit
- **Federal Work-Study**: 16% Public Two-Year, 36% All Public, 40% Private Nonprofit, 7% For-Profit
- **Perkins Loans**: 0% Public Two-Year, 45% All Public, 52% Private Nonprofit, 3% For-Profit
- **Direct Subsidized Loans**: 15% Public Two-Year, 41% All Public, 23% Private Nonprofit, 21% For-Profit
- **Direct Unsubsidized Loans**: 7% Public Two-Year, 39% All Public, 33% Private Nonprofit, 21% For-Profit
- **Parent PLUS Loans**: 1% Public Two-Year, 46% All Public, 44% Private Nonprofit, 9% For-Profit
- **Grad PLUS Loans**: 0% Public Two-Year, 25% All Public, 69% Private Nonprofit, 6% For-Profit
- **Post-9/11 GI Bill**: 38% Public Two-Year, 25% All Public, 37% Private Nonprofit, 80% For-Profit

**SOURCE:** The College Board, *Trends in Student Aid 2013*, Figure 8A.
Percentage of Undergraduate and Graduate Students Taking Private Education Loans, 2007-08 and 2011-12

For detailed data, visit trends.collegeboard.org.
Average Total Debt Levels of Bachelor’s Degree Recipients, Public Four-Year Colleges and Universities in 2012 Dollars, 1999-2000 to 2011-12

SOURCE: The College Board, Trends in Student Aid 2013, Figure 10A.
Average Total Debt Levels of Bachelor's Degree Recipients, Private Nonprofit Four-Year Colleges and Universities in 2012 Dollars, 1999-2000 to 2011-12

SOURCE: The College Board, Trends in Student Aid 2013, Figure 10B.
Distribution of Outstanding Education Debt Balances, 2012 Fourth Quarter

- Less than $10,000: 40%
- $10,000 to $24,999: 30%
- $25,000 to $49,999: 18%
- $50,000 to $99,999: 9%
- $100,000 to $149,999: 2%
- $150,000 to $199,999: 1%
- $200,000 or more: 1%

$962 Billion

SOURCE: The College Board, Trends in Student Aid 2013, Figure 11A.

For detailed data, visit trends.collegeboard.org. Trends in Student Aid 2013
Distribution of Outstanding Federal Direct Loan Dollars and Recipients by Repayment Plan, FY 2013

Percentage of Dollars

- Level Payments, 10 Years or Less: 43%
- Level Payments, More Than 10 Years: 19%
- Graduated Repayment: 14%
- Income-Related: 22%
- Alternative: 1%

Total: $324 Billion

Percentage of Recipients

- 15 Million Borrowers: 66%
- 11%
- 11%
- 11%
- 11%
- 2%

SOURCE: The College Board, Trends in Student Aid 2013, Figure 12A.

For detailed data, visit trends.collegeboard.org.
Federal Student Loan Two-Year Cohort Default Rate (CDR), 1987–2011

SOURCE: The College Board, Trends in Student Aid 2013, Figure 12B.

Note: 3-yr CDR is now 14.7%
Number of Pell Recipients, Total Inflation-Adjusted Expenditures, and Maximum and Average Pell Grant Relative to the 1976-77 Level, 1976-77 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 13A.
Maximum and Average Pell Grant in 2012 Dollars, 1976-77 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 13B.
# Federal Pell Grant Awards in 2012 Dollars, 1976-77 to 2012-13, Selected Years

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Pell Expenditures (in Billions)</th>
<th>Maximum Pell Grant</th>
<th>Average Pell Grant per Recipient</th>
<th>Number of Pell Recipients (in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1976-77</td>
<td>$5.9</td>
<td>$5,617</td>
<td>$3,045</td>
<td>1.9</td>
</tr>
<tr>
<td>1977-78</td>
<td>$5.7</td>
<td>$5,258</td>
<td>$2,847</td>
<td>2.0</td>
</tr>
<tr>
<td>1982-83</td>
<td>$5.7</td>
<td>$4,230</td>
<td>$2,255</td>
<td>2.5</td>
</tr>
<tr>
<td>1987-88</td>
<td>$7.6</td>
<td>$4,228</td>
<td>$2,623</td>
<td>2.9</td>
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<tr>
<td>1992-93</td>
<td>$10.1</td>
<td>$3,914</td>
<td>$2,516</td>
<td>4.0</td>
</tr>
<tr>
<td>1997-98</td>
<td>$9.0</td>
<td>$3,854</td>
<td>$2,421</td>
<td>3.7</td>
</tr>
<tr>
<td>2002-03</td>
<td>$14.8</td>
<td>$5,088</td>
<td>$3,099</td>
<td>4.8</td>
</tr>
<tr>
<td>2007-08</td>
<td>$16.1</td>
<td>$4,740</td>
<td>$2,912</td>
<td>5.5</td>
</tr>
<tr>
<td>2008-09</td>
<td>$19.1</td>
<td>$4,928</td>
<td>$3,095</td>
<td>6.2</td>
</tr>
<tr>
<td>2009-10</td>
<td>$31.9</td>
<td>$5,692</td>
<td>$3,942</td>
<td>8.1</td>
</tr>
<tr>
<td>2010-11</td>
<td>$37.5</td>
<td>$5,832</td>
<td>$4,028</td>
<td>9.3</td>
</tr>
<tr>
<td>2011-12</td>
<td>$34.0</td>
<td>$5,628</td>
<td>$3,605</td>
<td>9.4</td>
</tr>
<tr>
<td>2012-13</td>
<td>$32.3</td>
<td>$5,550</td>
<td>$3,650</td>
<td>8.8</td>
</tr>
</tbody>
</table>

Total Undergraduate Enrollment and Percentage of Students Receiving Pell Grants, 2002-03 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 14A.
Inflation-Adjusted Maximum Pell Grant, Tuition and Fees (TF), Tuition and Fees and Room and Board (TFRB), and Maximum Pell Grant as a Percentage of TF and TFRB, 1993-94 to 2013-14

SOURCE: The College Board, Trends in Student Aid 2013, Figure 14B.
Distribution of Pell Grant Recipients by Dependency Status, Enrollment Intensity, and Institutional Sector, 2011-12

For-Profit (21% of dollars, 22% of recipients)
- Full-Time Dependent: 14%
- Part-Time Dependent: 5%
- Full-Time Independent: 56%
- Part-Time Independent: 24%

Private Nonprofit (14% of dollars, 13% of recipients)
- Full-Time Dependent: 47%
- Part-Time Dependent: 5%
- Full-Time Independent: 35%
- Part-Time Independent: 13%

Public Four-Year (32% of dollars, 29% of recipients)
- Full-Time Dependent: 50%
- Part-Time Dependent: 7%
- Full-Time Independent: 32%
- Part-Time Independent: 11%

Public Two-Year (33% of dollars, 36% of recipients)
- Full-Time Dependent: 28%
- Part-Time Dependent: 9%
- Full-Time Independent: 43%
- Part-Time Independent: 20%

SOURCE: The College Board, Trends in Student Aid 2013, Figure 15A.
Distribution of Pell Grant Recipients by Age, 2011-12

- Ages 21 to 23: 21%
- Ages 24 to 26: 13%
- Ages 27 to 30: 11%
- Ages 31 to 40: 15%
- Ages 41 and older: 9%
- Ages 20 or younger: 30%

Total Recipients: 9,444,368

SOURCE: The College Board, Trends in Student Aid 2013, Figure 15C.
Total Education Tax Credits and Deductions in 2012 Dollars, 1998 to 2011 (and Average Tax Savings per Recipient)

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Total Credits</th>
<th>Total Deductions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>($1,410)</td>
<td>$20.3</td>
</tr>
<tr>
<td>2010</td>
<td>($1,392)</td>
<td>$19.1</td>
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<tr>
<td>2009</td>
<td>($1,471)</td>
<td>$15.6</td>
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<td>2008</td>
<td>($1,070)</td>
<td>$7.1</td>
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<td>2007</td>
<td>($1,058)</td>
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<td>2006</td>
<td>($1,074)</td>
<td>$7.4</td>
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<td>2005</td>
<td>($1,047)</td>
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<td>2004</td>
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<td>2003</td>
<td>($1,028)</td>
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<td>2002</td>
<td>($1,004)</td>
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<td>2001</td>
<td>($924)</td>
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<td>2000</td>
<td>($947)</td>
<td>$5.5</td>
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<td>1999</td>
<td>($1,034)</td>
<td>$5.7</td>
</tr>
<tr>
<td>1998</td>
<td>($1,035)</td>
<td>$4.2</td>
</tr>
</tbody>
</table>

Total Tax Savings (in Billions) in 2012 Dollars

SOURCE: The College Board, Trends in Student Aid 2013, Figure 16A.

For detailed data, visit trends.collegeboard.org.
Distribution of Education Tax Credits by Adjusted Gross Income (AGI), 2011 (and Average Tax Savings per Recipient in 2012 Dollars)

- Total: $19.8 Billion ($1,410)
  - AGI Less than $25,000: 26% ($930)
  - $25,000–$49,999: 22% ($1,250)
  - $50,000–$74,999: 16% ($1,670)
  - $75,000–$99,999: 14% ($2,030)
  - $100,000–$180,000: 21% ($2,490)

SOURCE: The College Board, Trends in Student Aid 2013, Figure 16B.
Average Institutional Grant per Full-Time Equivalent (FTE) Student: Percentage Meeting Need, Exceeding Need, Athletic Awards, and Tuition Waivers, Public Four-Year Colleges and Universities in 2012 Dollars, 2001-02 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 20A.

For detailed data, visit trends.collegeboard.org.
Average Institutional Grant per Full-Time Equivalent (FTE) Student: Percentage Meeting Need, Exceeding Need, Athletic Awards, and Tuition Waivers, Private Nonprofit Four-Year Colleges and Universities in 2012 Dollars, 2001-02 to 2012-13

SOURCE: The College Board, Trends in Student Aid 2013, Figure 20B.
Percentage of Undergraduate State Grant Aid for Which Students’ Financial Circumstances Were Considered, by State, 2011-12

SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 17B.
State Grant Aid per Full-Time Equivalent (FTE) Undergraduate Student in 2012 Dollars, 2011-12

SOURCE: The College Board, Trends in Student Aid 2013, Figure 18A.

For detailed data, visit: trends.collegeboard.org.
State Grant Expenditures as a Percentage of Total State Support for Higher Education, 2011-12

SOURCE: The College Board, Trends in Student Aid 2013, Figure 18B.
For more information, visit:

trends.collegeboard.org

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