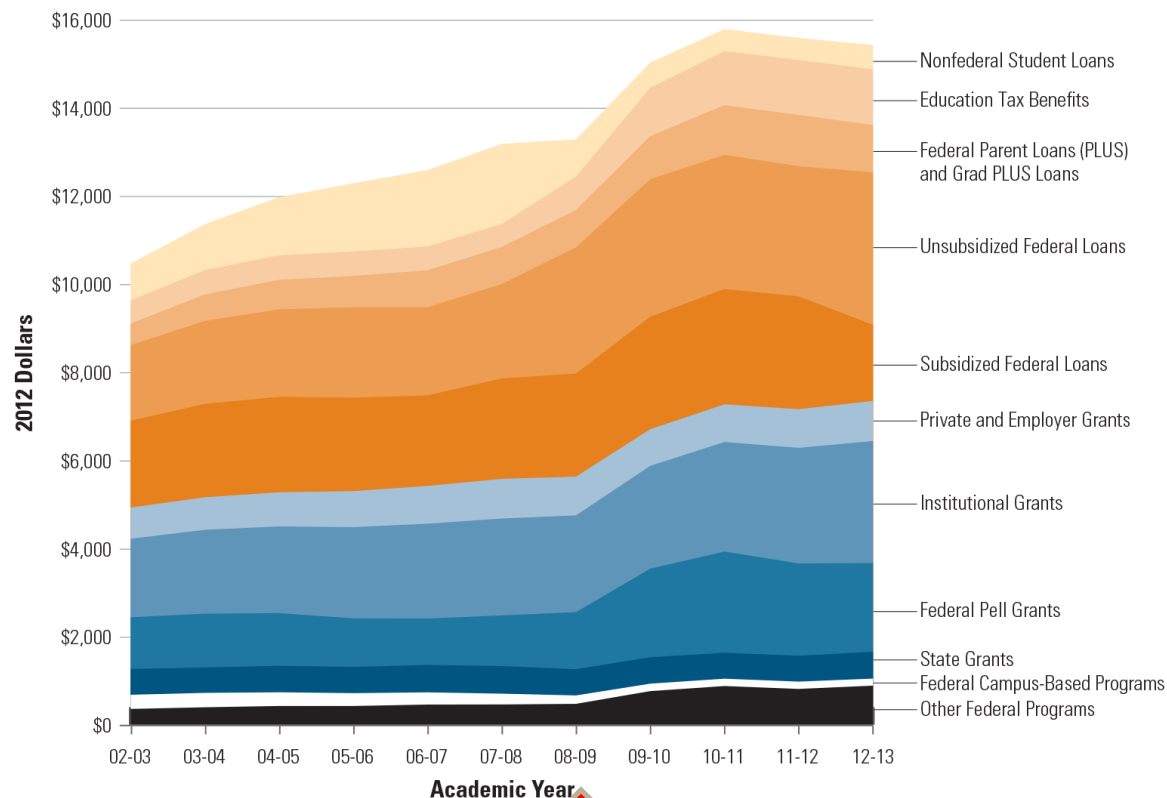


Trends in Student Aid 2013

Katrina Delgrosso
Director of Financial Aid Solutions
College Board

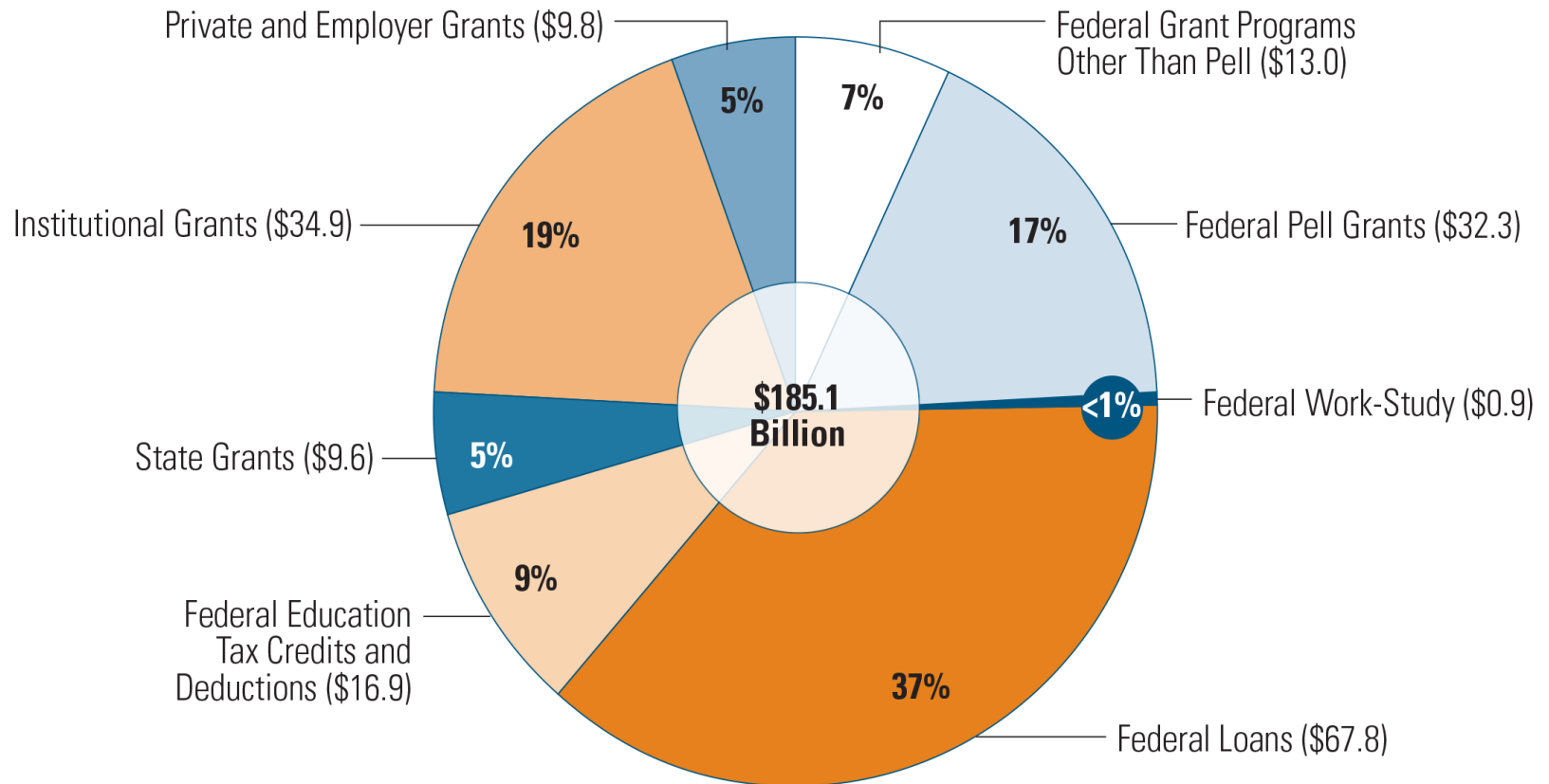
PASFAA Spring Training
April 2014

Ten-Year Trend in Student Aid and Nonfederal Loans per Full-Time Equivalent (FTE) Student Used to Finance Postsecondary Education Expenses in 2012 Dollars, 2002-03 to 2012-13



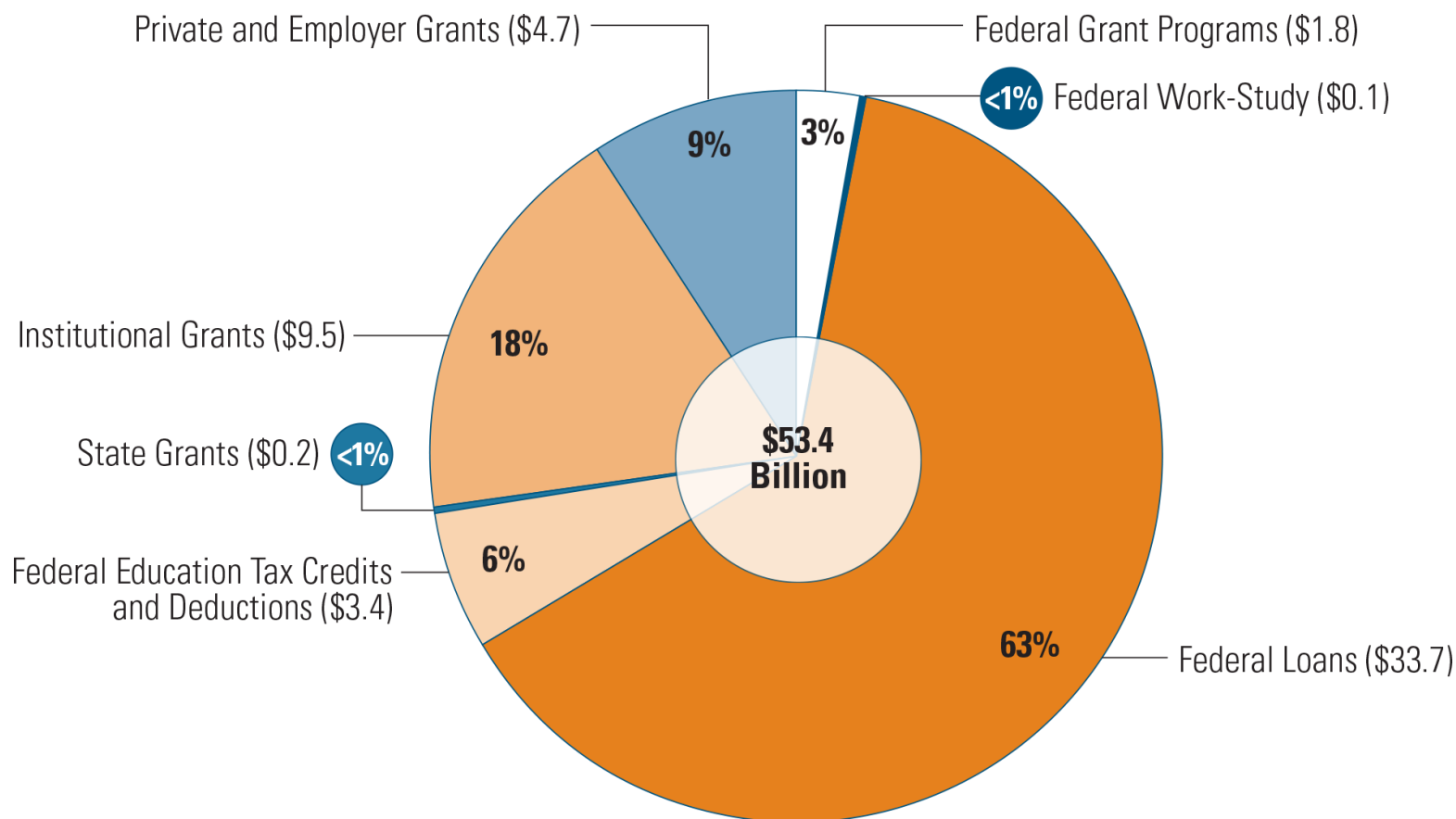
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 1.

Undergraduate Student Aid by Source and Type (in Billions), 2012-13



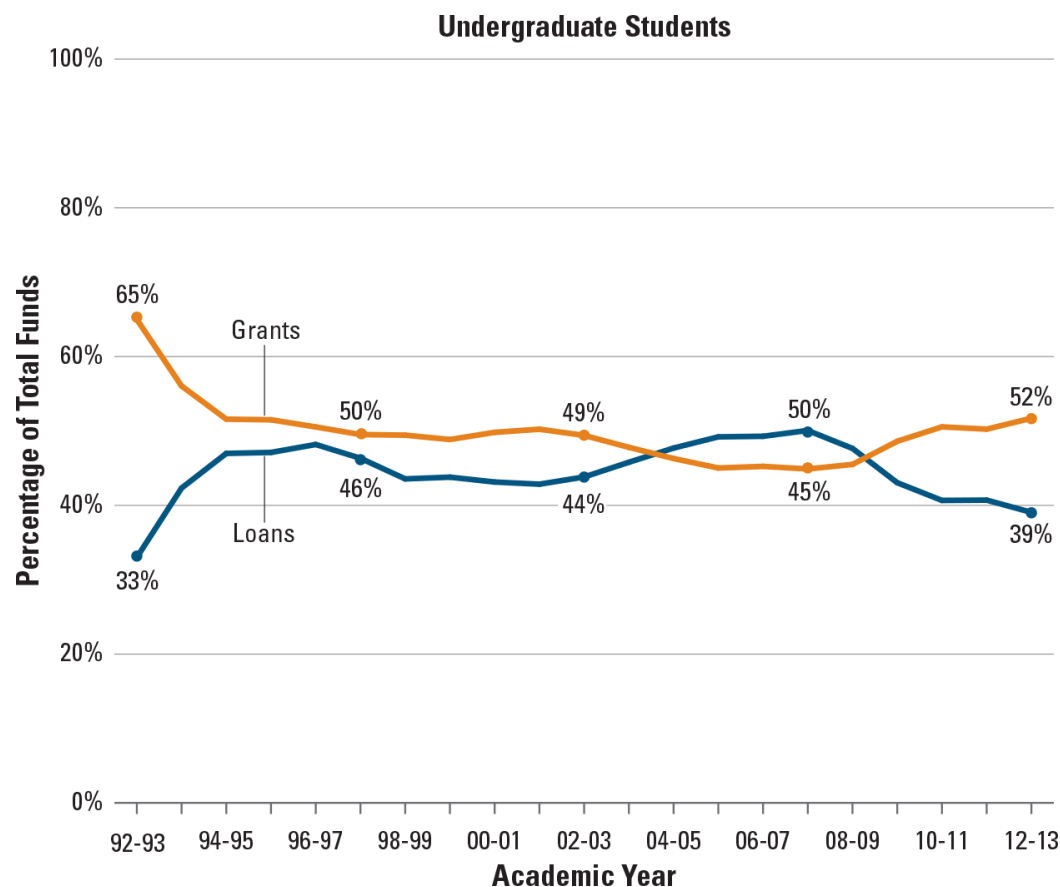
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 2A.

Graduate Student Aid by Source and Type (in Billions), 2012-13



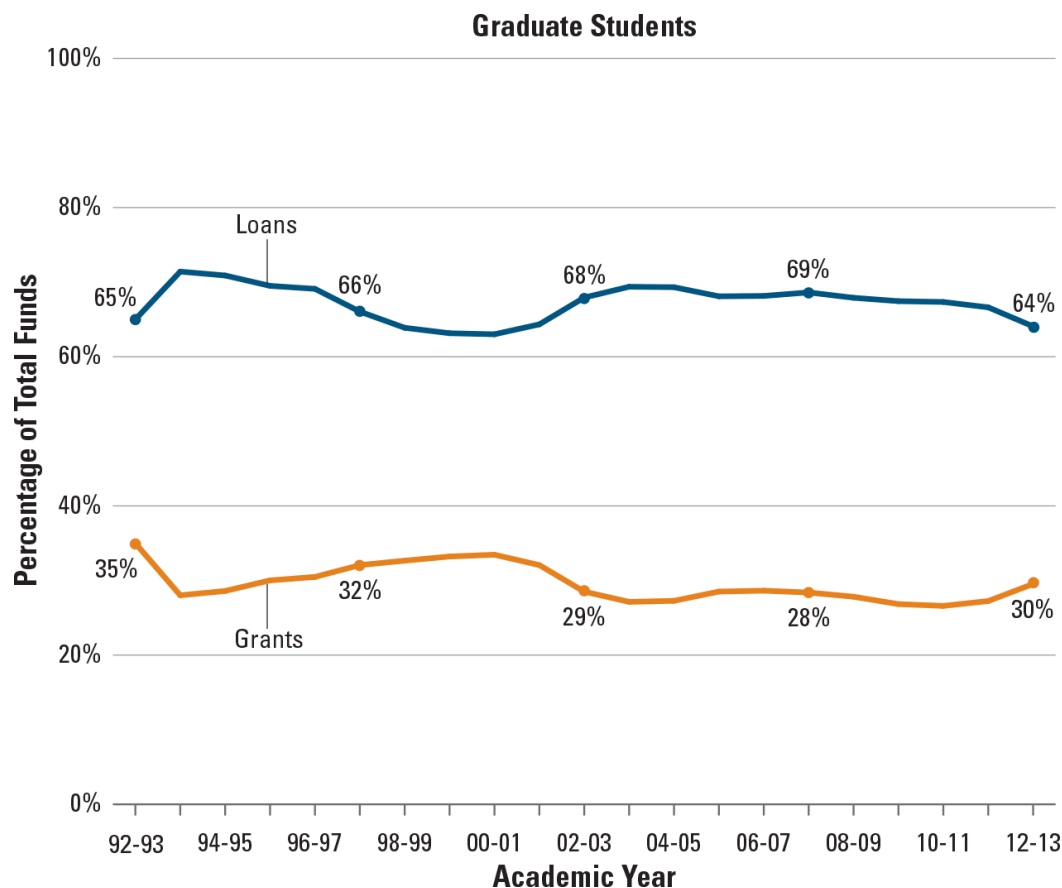
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 2B.

Grants and Loans as a Percentage of Funds from Total Aid and Nonfederal Loans for Undergraduate Students, 1992-93 to 2012-13



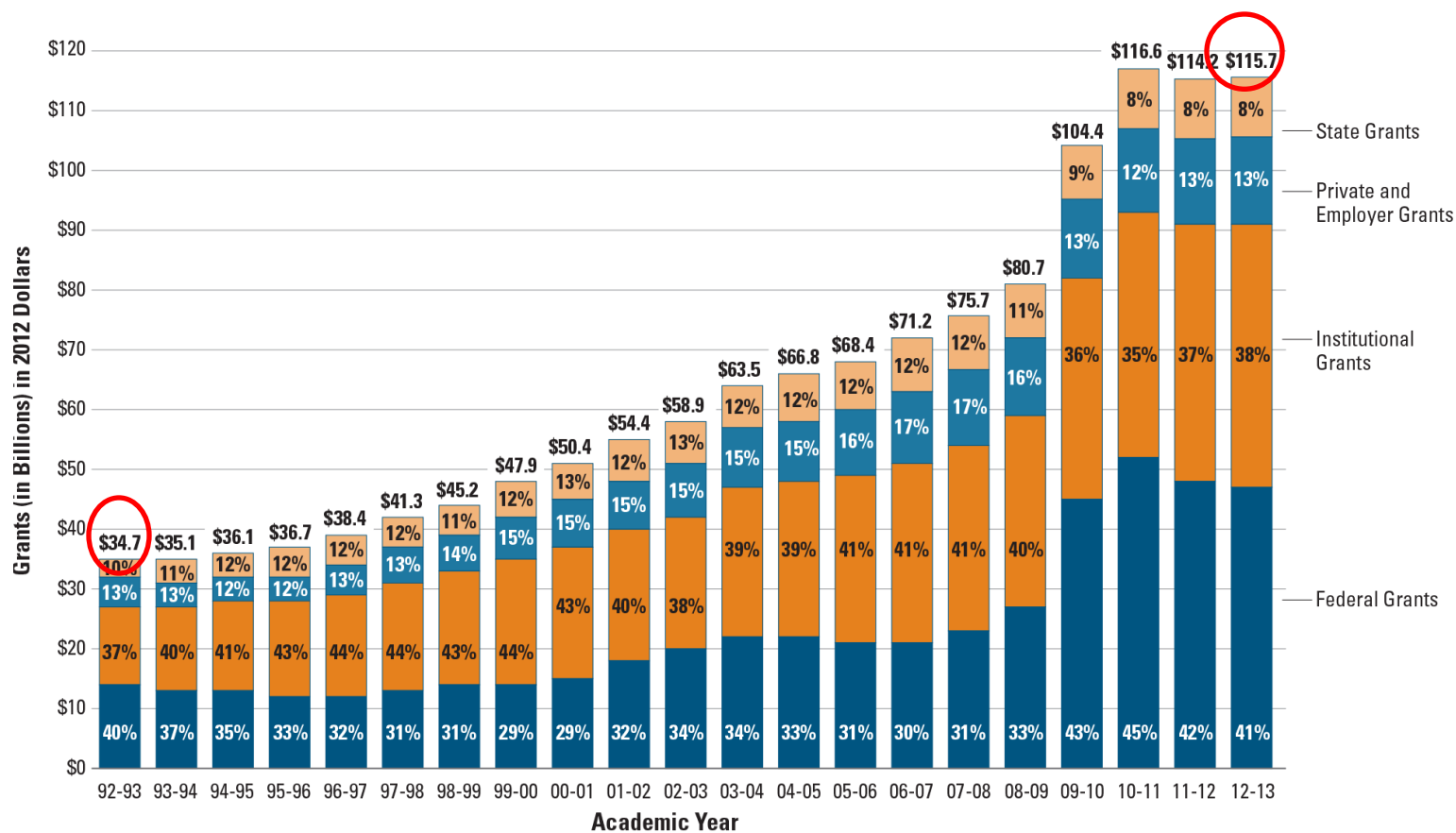
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 4A.

Grants and Loans as a Percentage of Funds from Total Aid and Nonfederal Loans for Graduate Students, 1992-93 to 2012-13



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 4B.

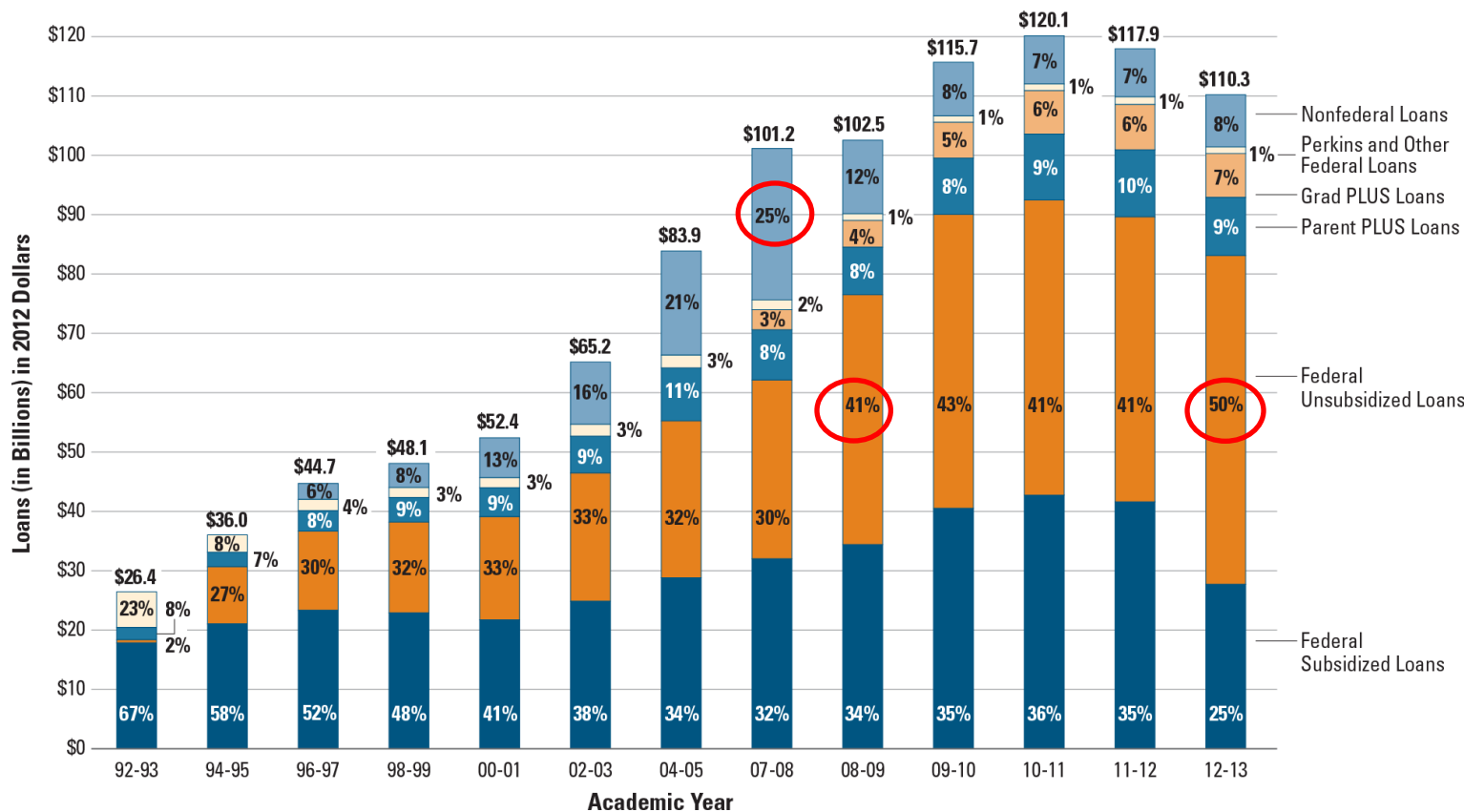
Growth of Federal, Institutional, Private and Employer, and State Grant Dollars in 2012 Dollars, 1992-93 to 2012-13



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 5.

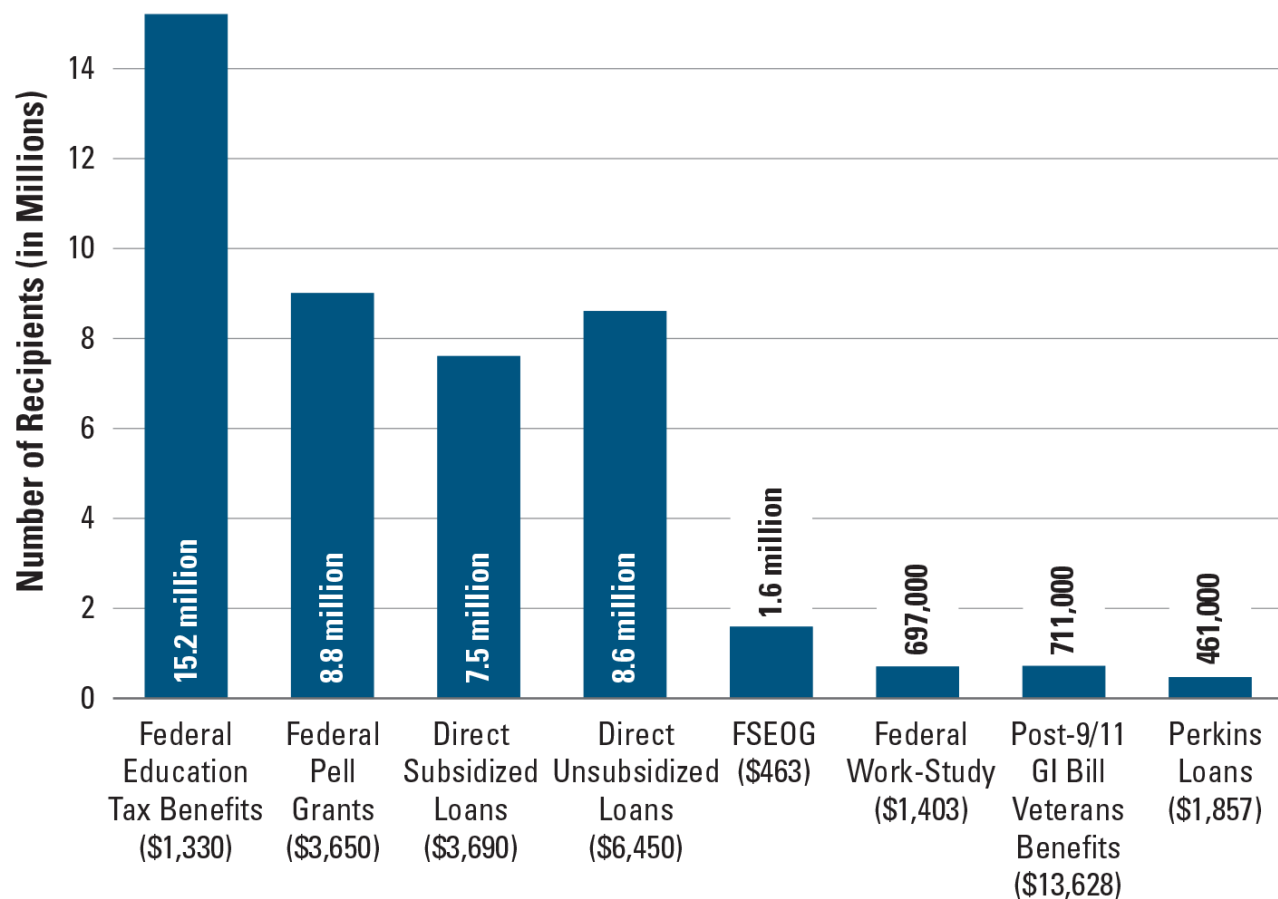
Growth of Federal and Nonfederal Loan Dollars in 2012

Dollars, 1992-93 to 2012-13, Selected Years



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 6.

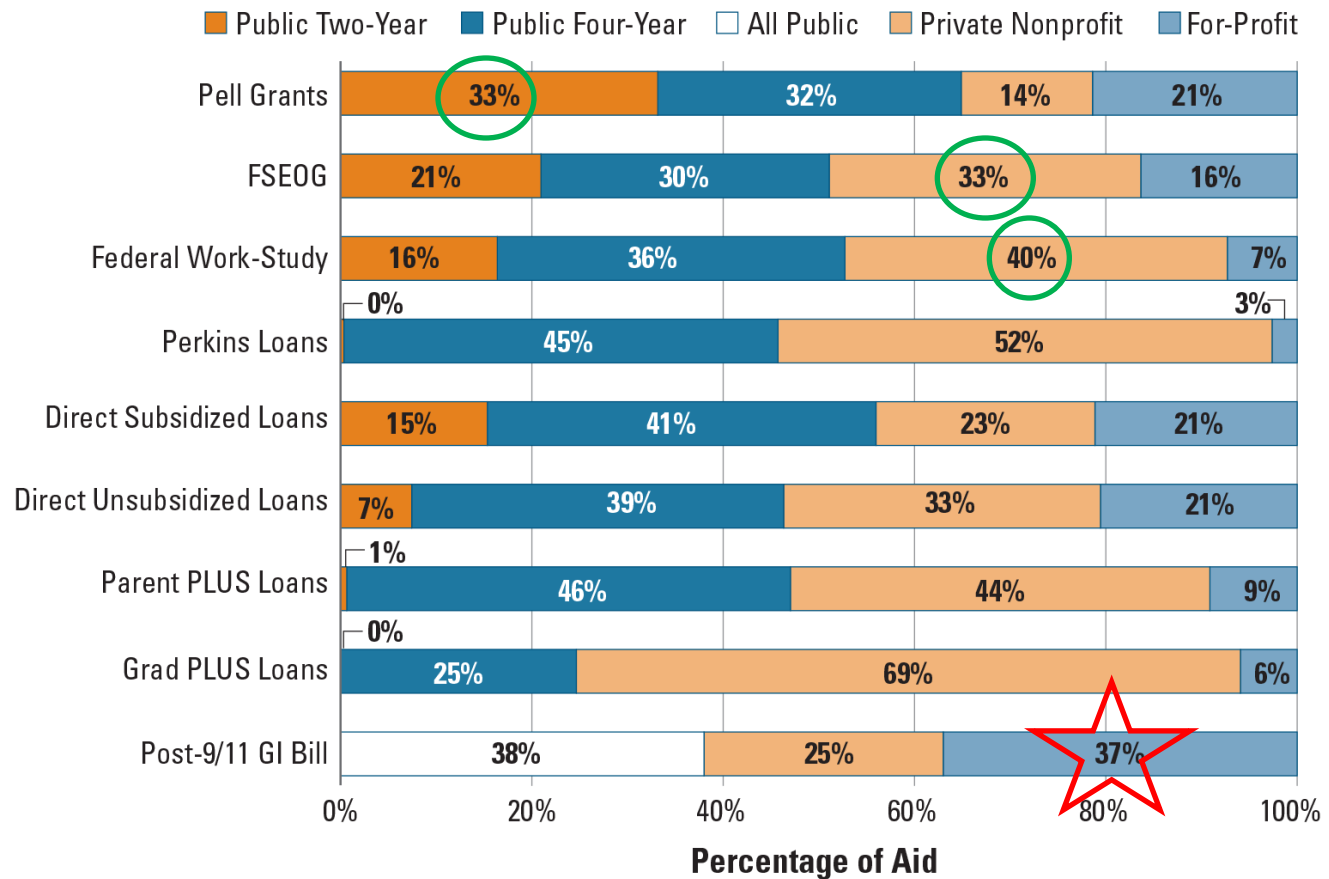
Number of Recipients by Federal Aid Program (with Average Aid Received), 2012-13



Federal Aid Programs (with Average Aid per Recipient)

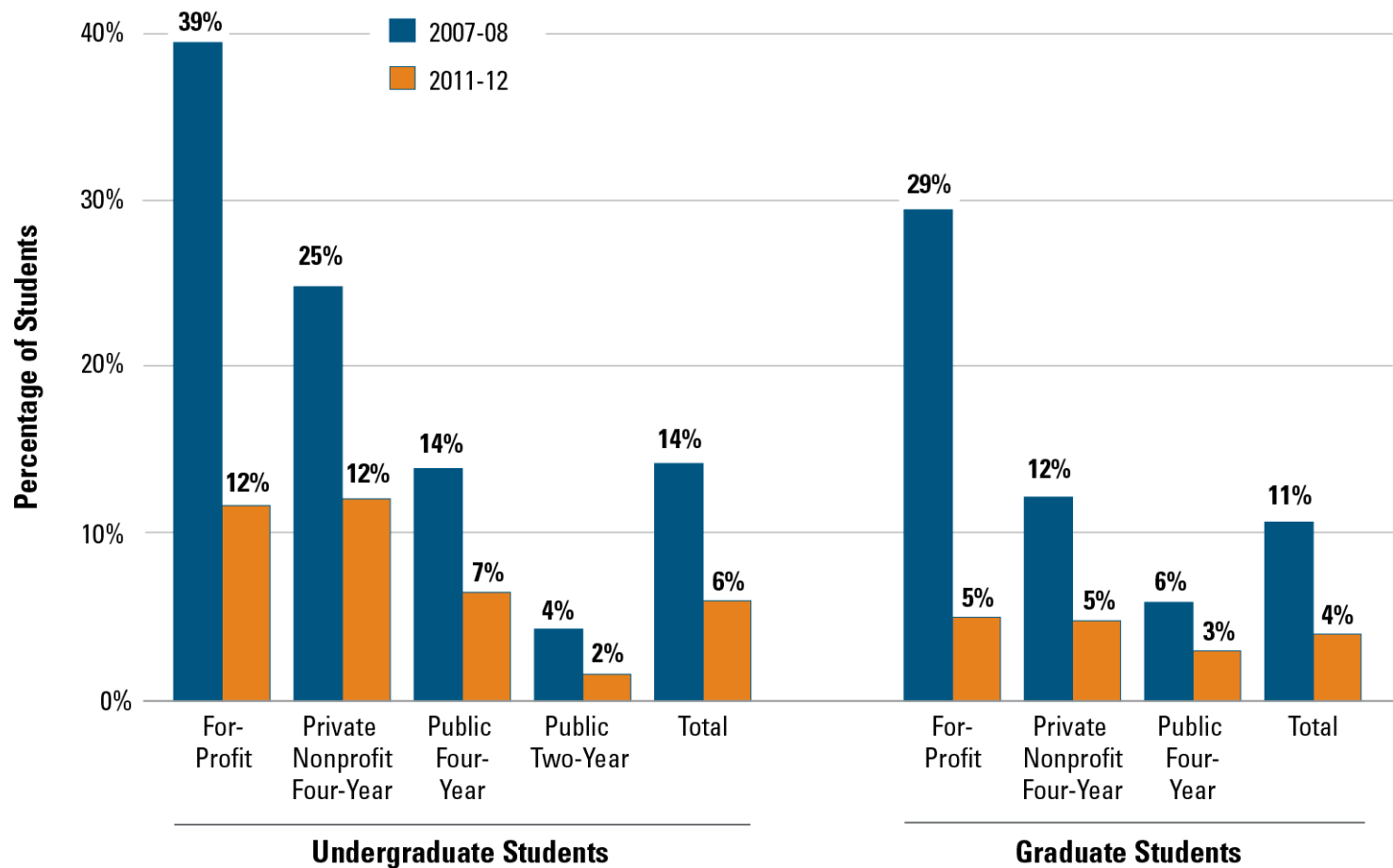
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 7A.

Percentage Distribution of Federal Aid Funds by Sector, 2012-13



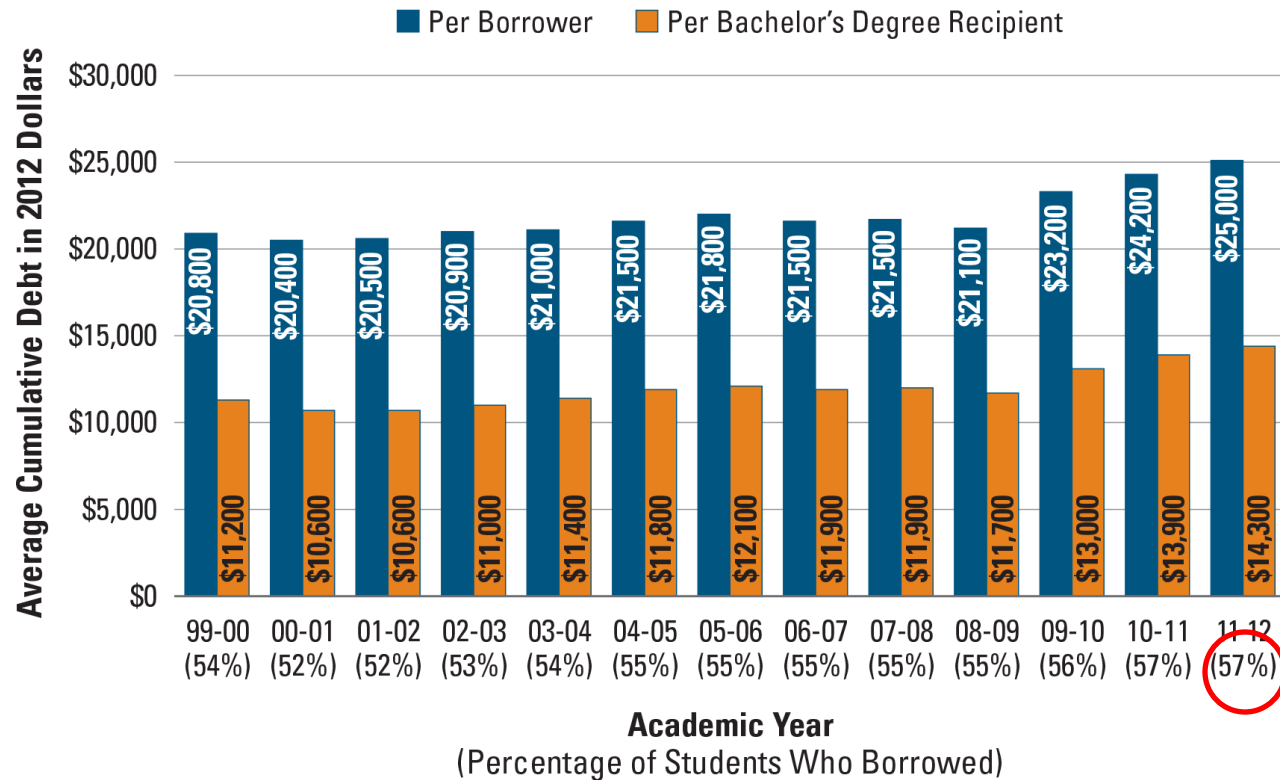
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 8A.

Percentage of Undergraduate and Graduate Students Taking Private Education Loans, 2007-08 and 2011-12



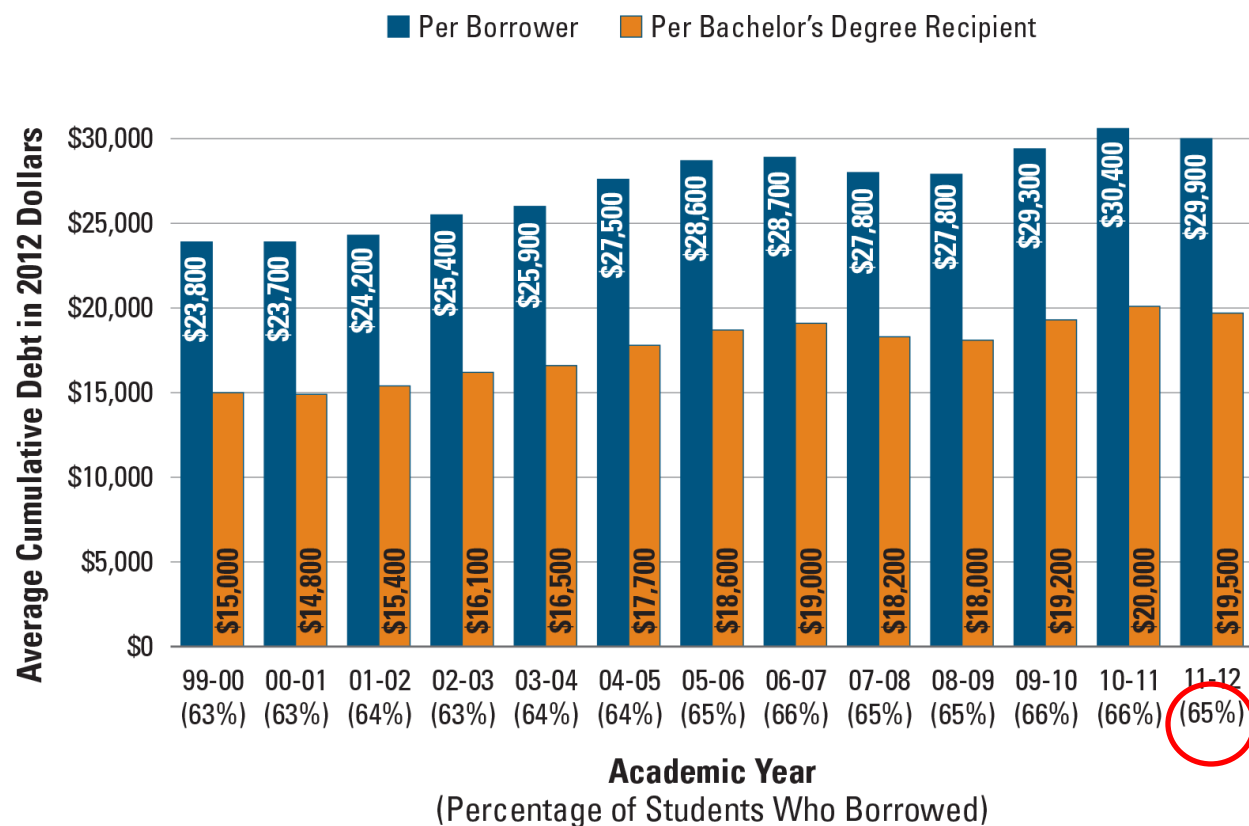
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 9B.

Average Total Debt Levels of Bachelor's Degree Recipients, Public Four-Year Colleges and Universities in 2012 Dollars, 1999-2000 to 2011-12



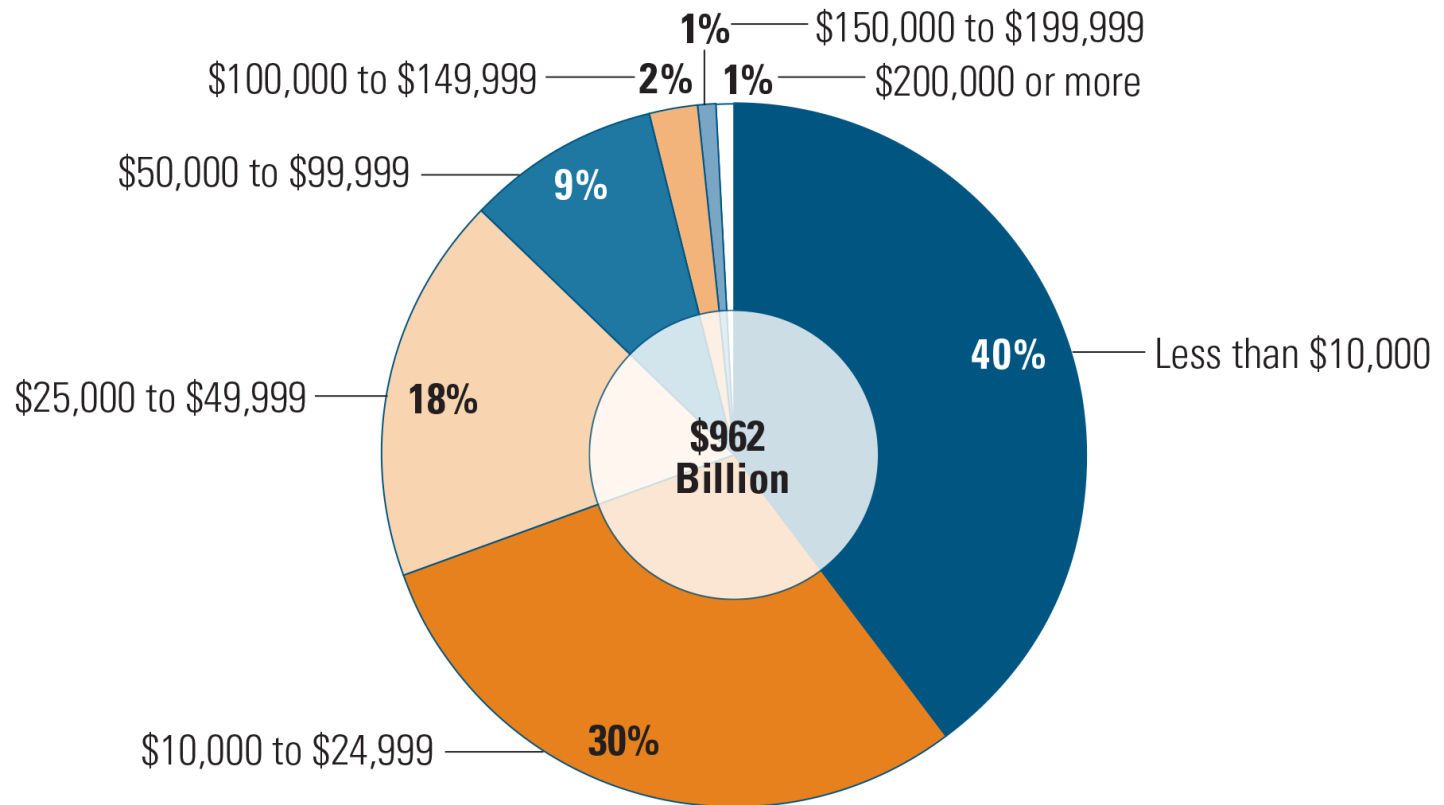
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 10A.

Average Total Debt Levels of Bachelor's Degree Recipients, Private Nonprofit Four-Year Colleges and Universities in 2012 Dollars, 1999-2000 to 2011-12



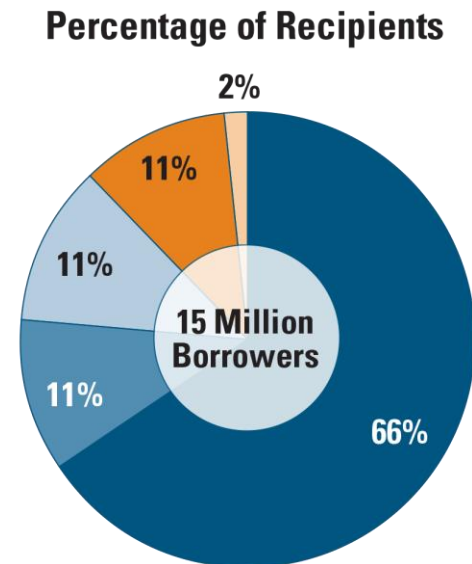
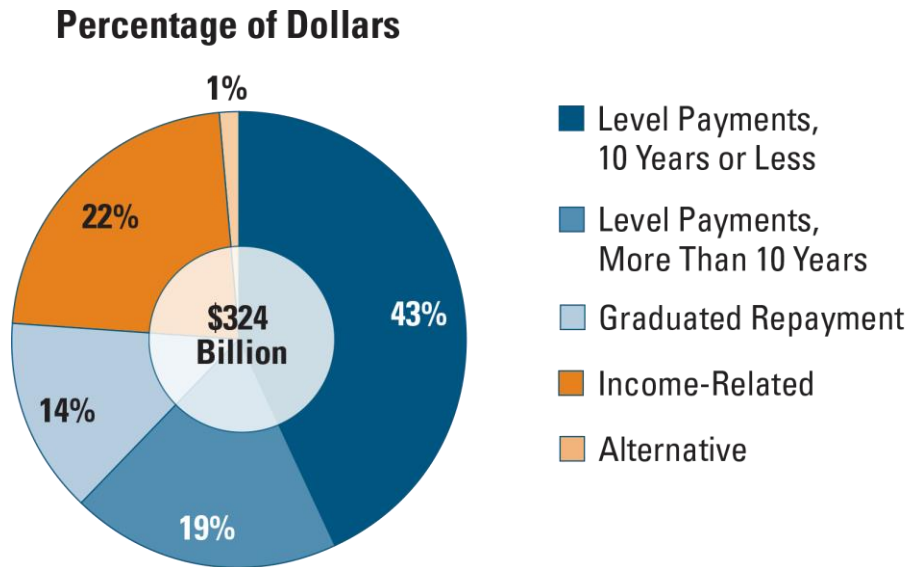
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 10B.

Distribution of Outstanding Education Debt Balances, 2012 Fourth Quarter



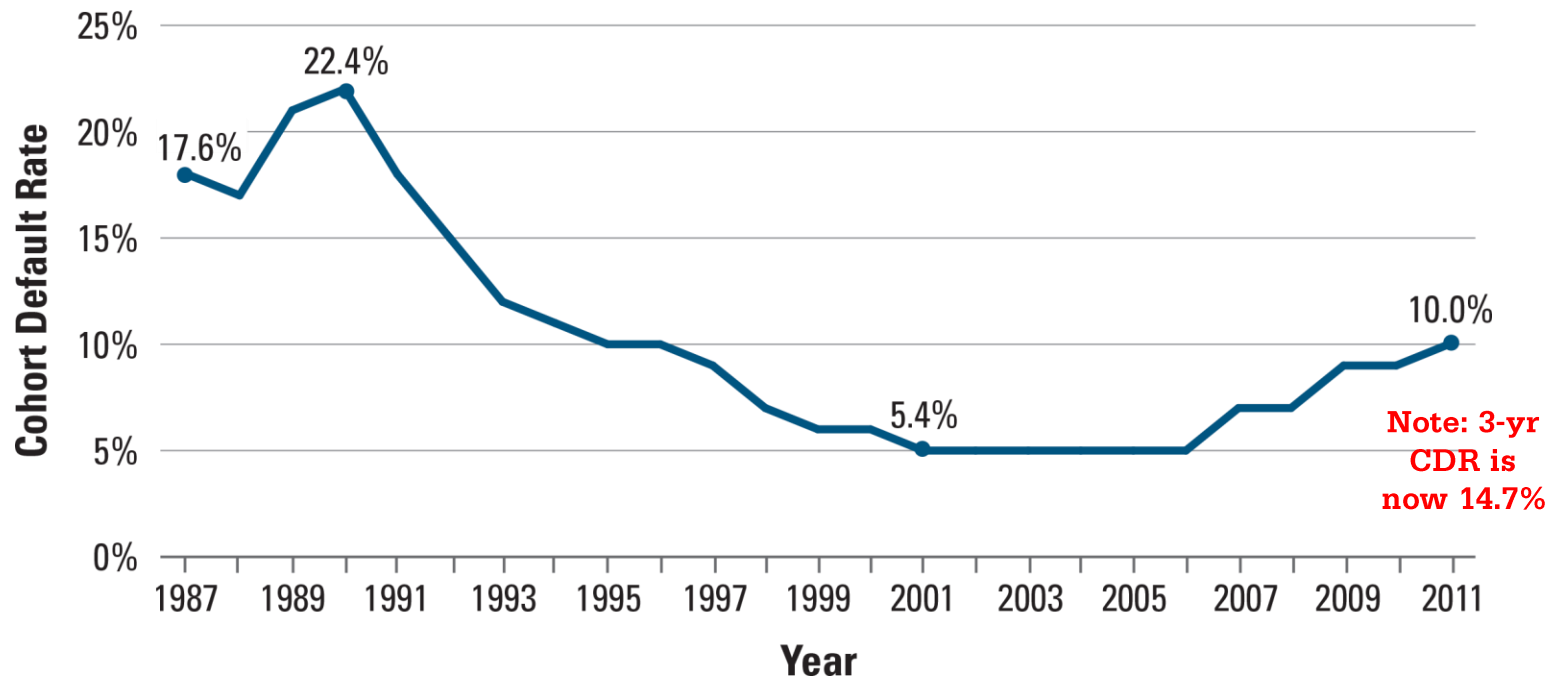
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 11A.

Distribution of Outstanding Federal Direct Loan Dollars and Recipients by Repayment Plan, FY 2013



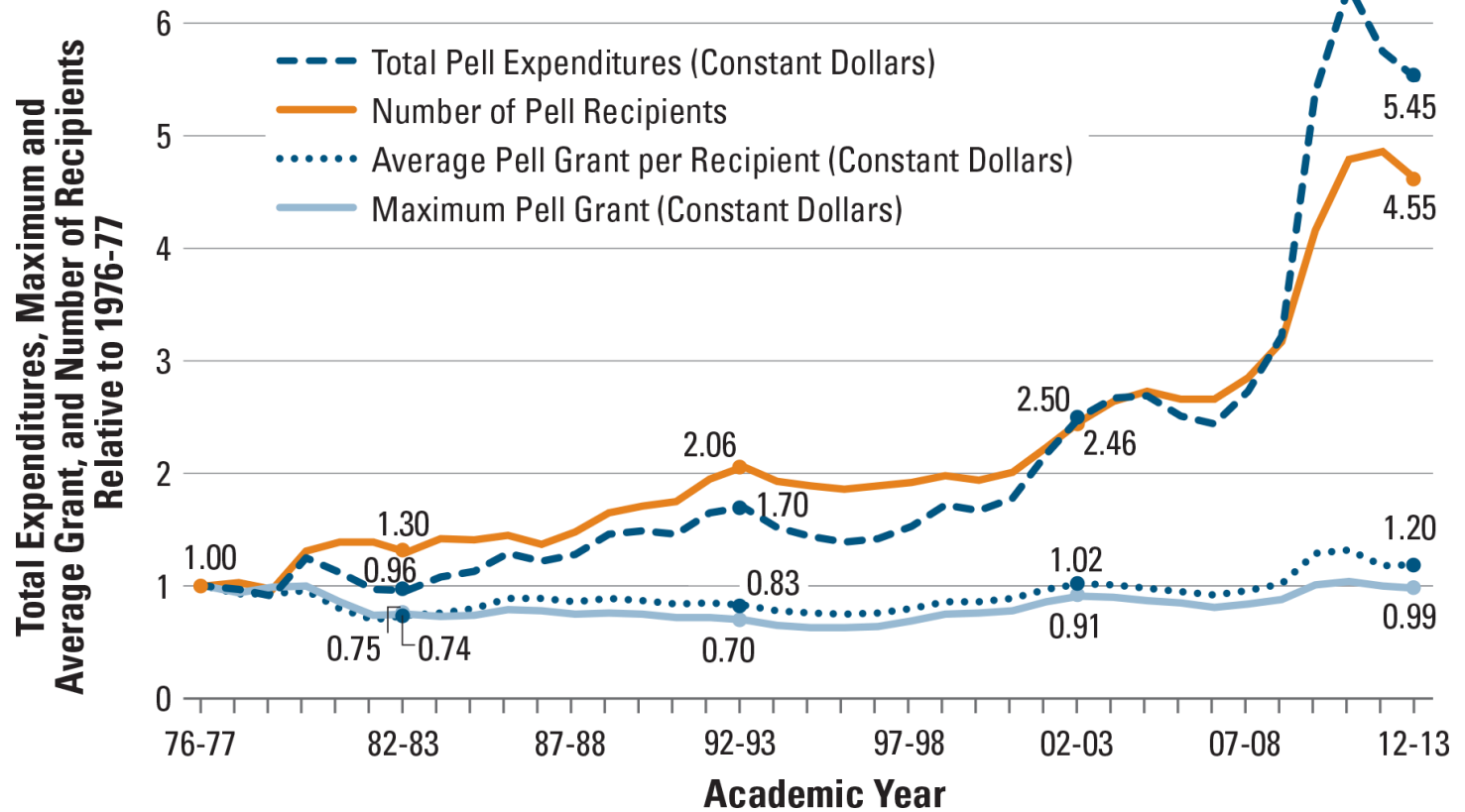
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 12A.

Federal Student Loan **Two-Year** Cohort Default Rate (CDR), 1987–2011



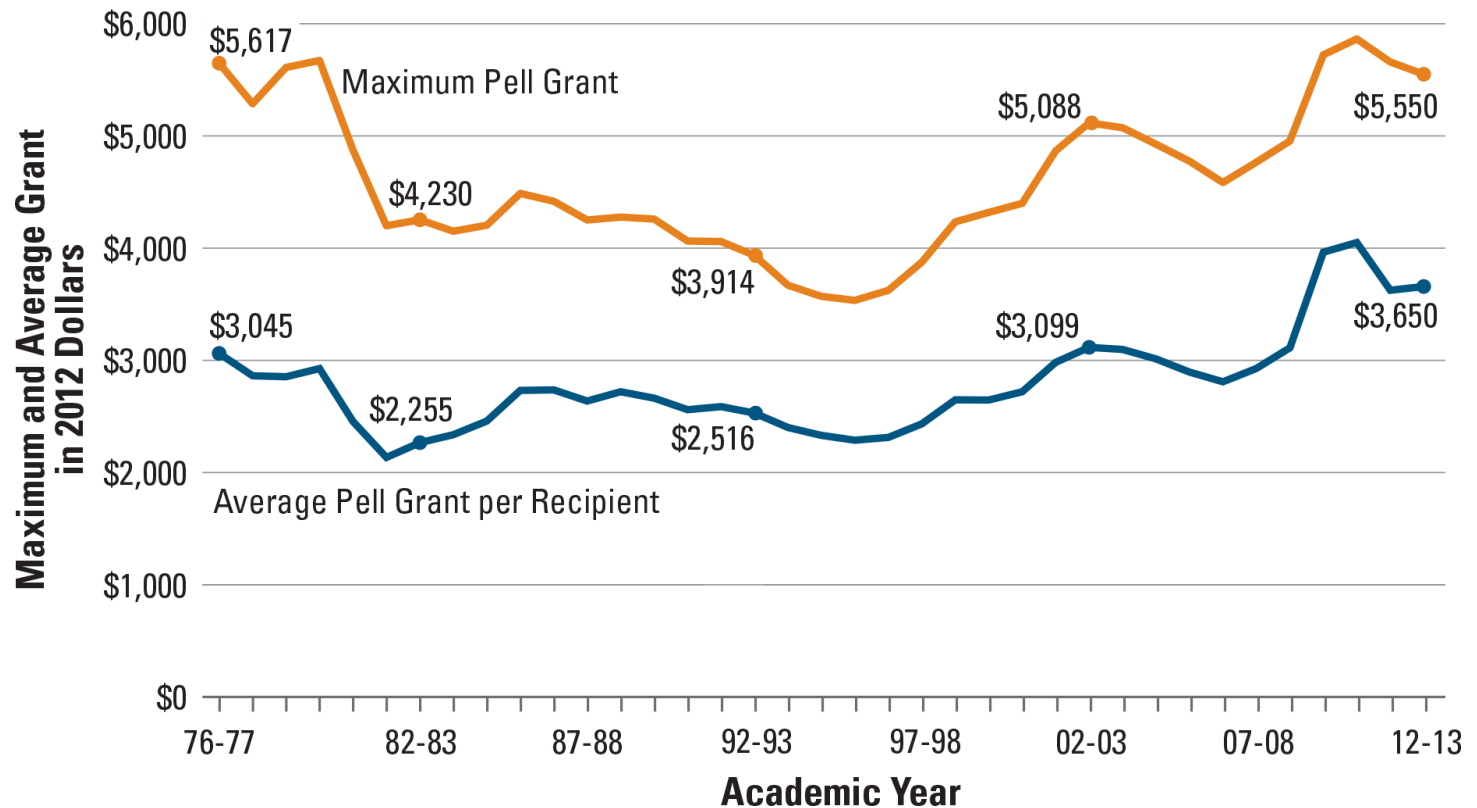
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 12B.

Number of Pell Recipients, Total Inflation-Adjusted Expenditures, and Maximum and Average Pell Grant Relative to the 1976-77 Level, 1976-77 to 2012-13



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 13A.

Maximum and Average Pell Grant in 2012 Dollars, 1976-77 to 2012-13



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 13B.

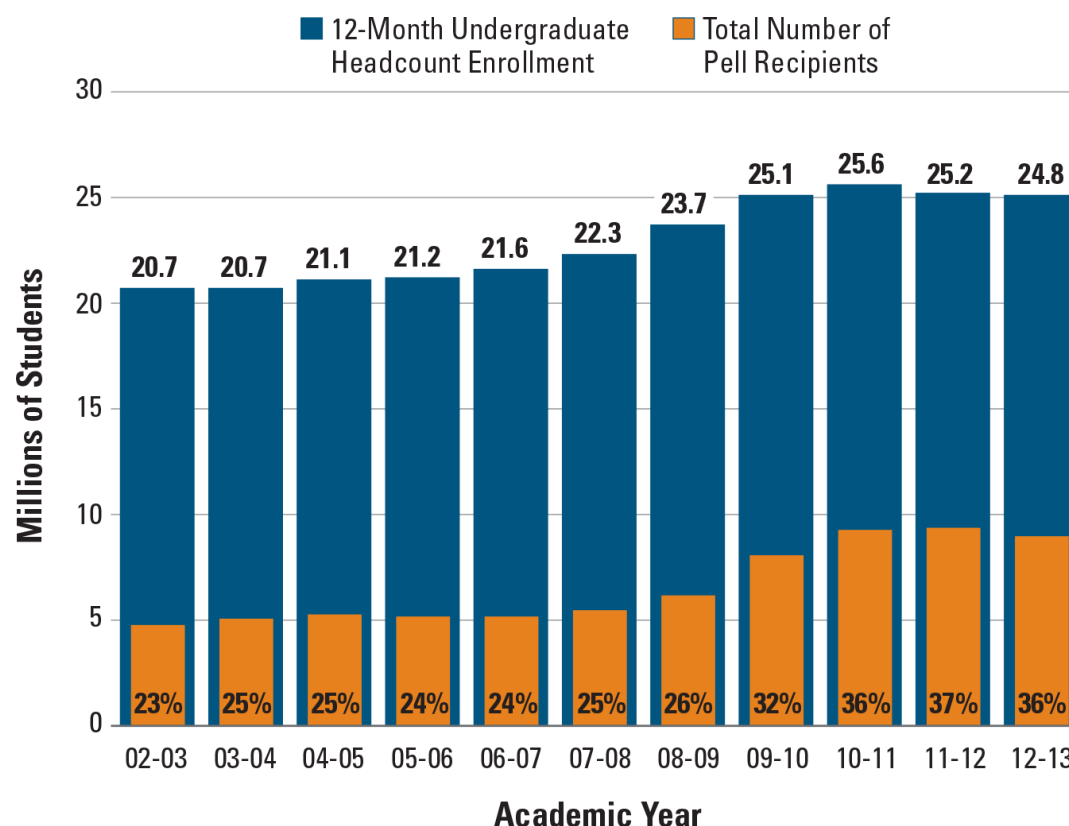
Federal Pell Grant Awards in 2012 Dollars, 1976-77 to 2012-13, Selected Years

Federal Pell Grant Awards in 2012 Dollars, 1976-77 to 2012-13, Selected Years

	In 2012 Dollars			Number of Pell Recipients (in Millions)
	Total Pell Expenditures (in Billions)	Maximum Pell Grant	Average Pell Grant per Recipient	
1976-77	\$5.9	\$5,617	\$3,045	1.9
1977-78	\$5.7	\$5,258	\$2,847	2.0
1982-83	\$5.7	\$4,230	\$2,255	2.5
1987-88	\$7.6	\$4,228	\$2,623	2.9
1992-93	\$10.1	\$3,914	\$2,516	4.0
1997-98	\$9.0	\$3,854	\$2,421	3.7
2002-03	\$14.8	\$5,088	\$3,099	4.8
2007-08	\$16.1	\$4,740	\$2,912	5.5
2008-09	\$19.1	\$4,928	\$3,095	6.2
2009-10	\$31.9	\$5,692	\$3,942	8.1
2010-11	\$37.5	\$5,832	\$4,028	9.3
2011-12	\$34.0	\$5,628	\$3,605	9.4
2012-13	\$32.3	\$5,550	\$3,650	8.8

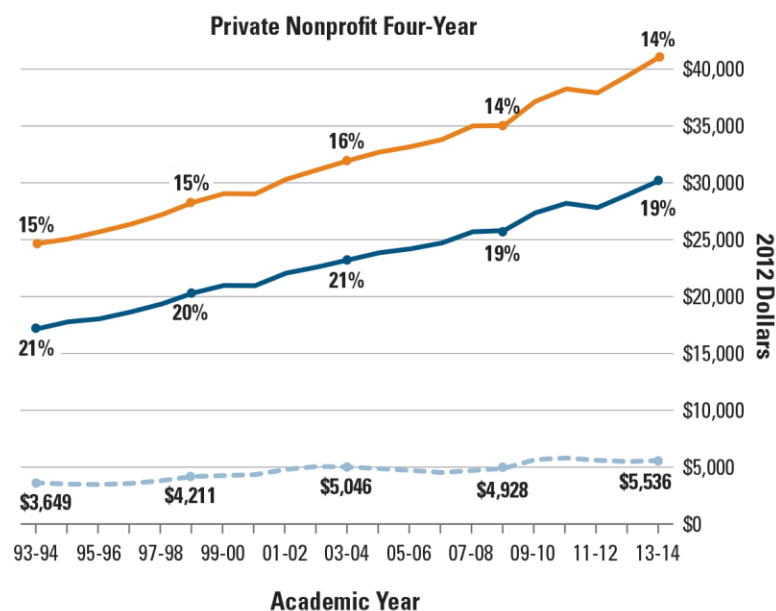
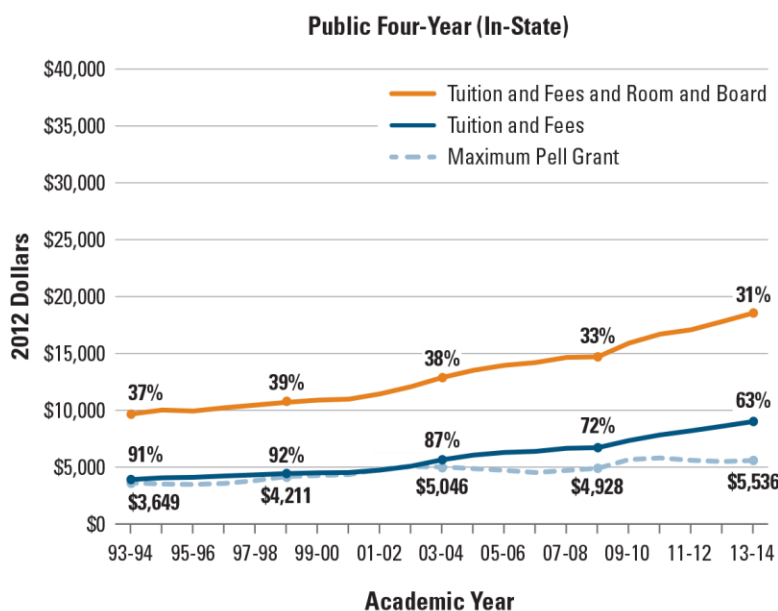
SOURCE: The College Board, *Trends in Student Aid 2013*, page 24.

Total Undergraduate Enrollment and Percentage of Students Receiving Pell Grants, 2002-03 to 2012-13



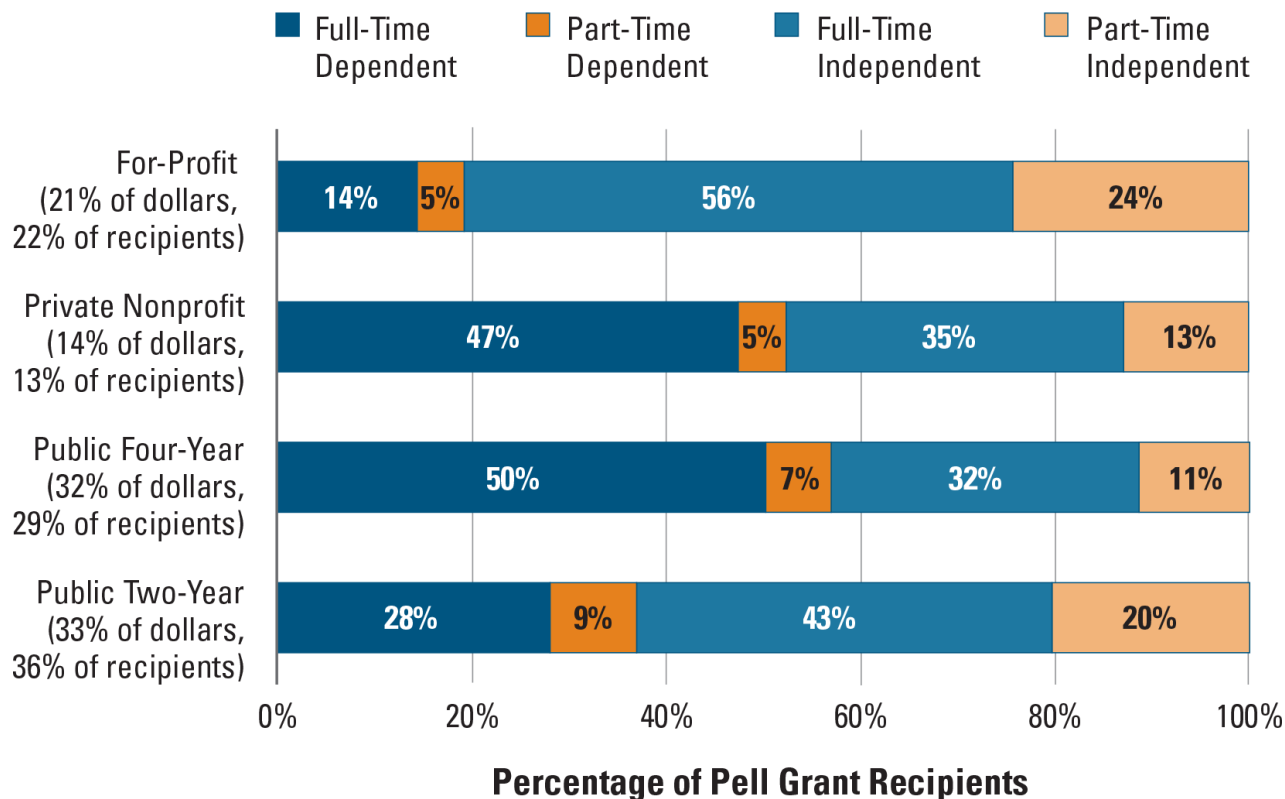
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 14A.

Inflation-Adjusted Maximum Pell Grant, Tuition and Fees (TF), Tuition and Fees and Room and Board (TFRB), and Maximum Pell Grant as a Percentage of TF and TFRB, 1993-94 to 2013-14



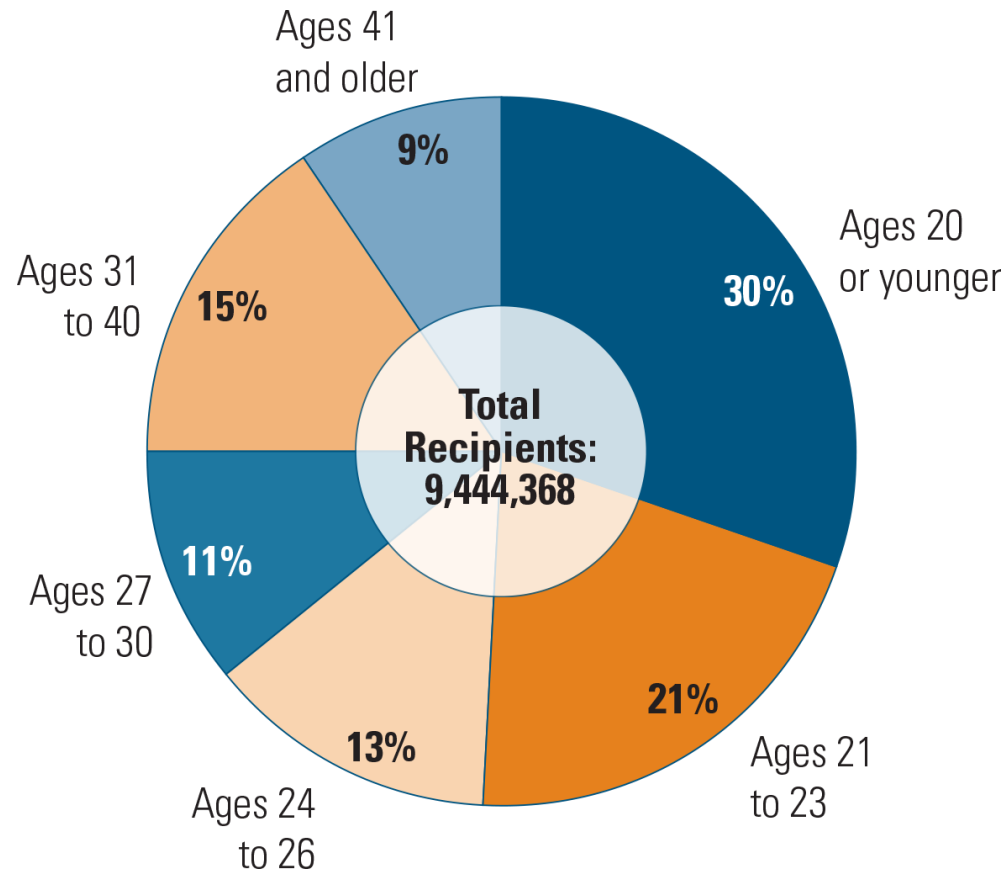
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 14B.

Distribution of Pell Grant Recipients by Dependency Status, Enrollment Intensity, and Institutional Sector, 2011-12



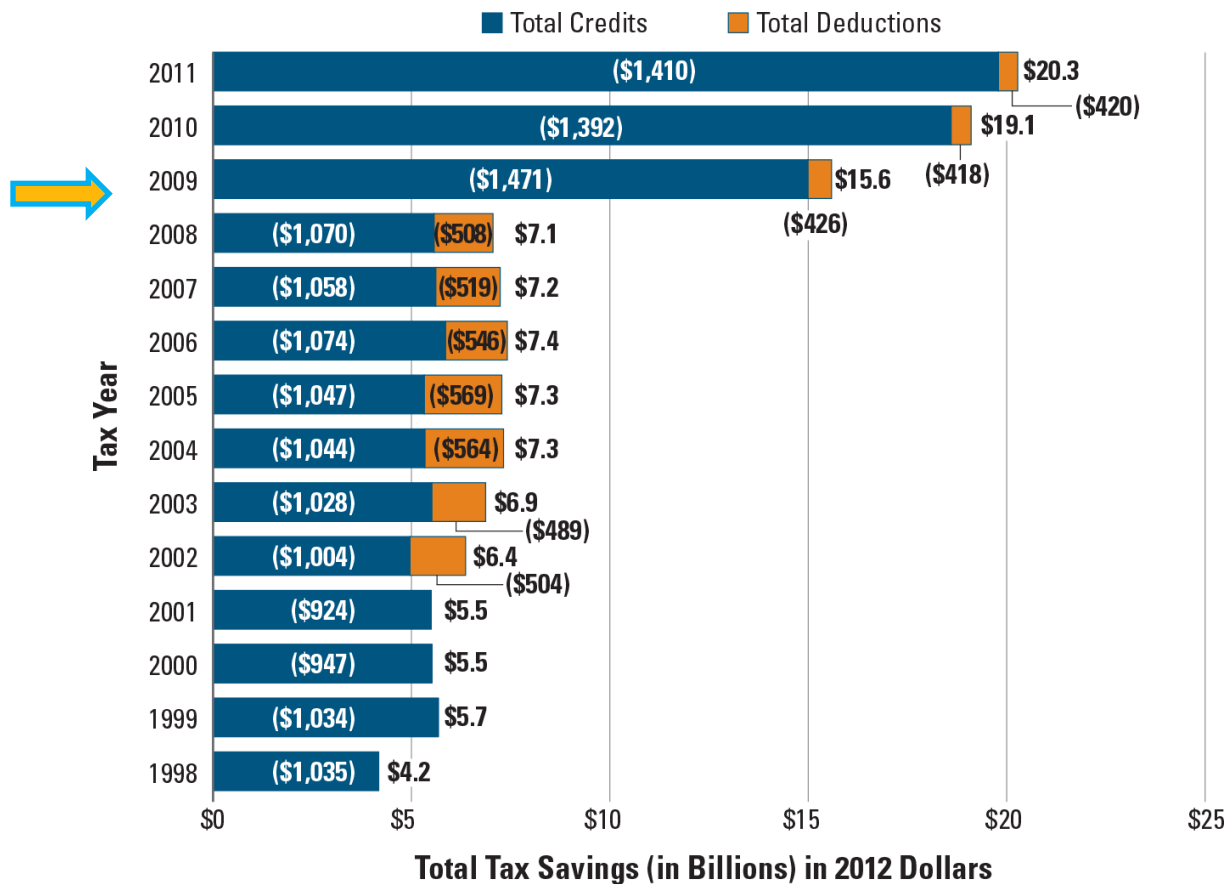
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 15A.

Distribution of Pell Grant Recipients by Age, 2011-12



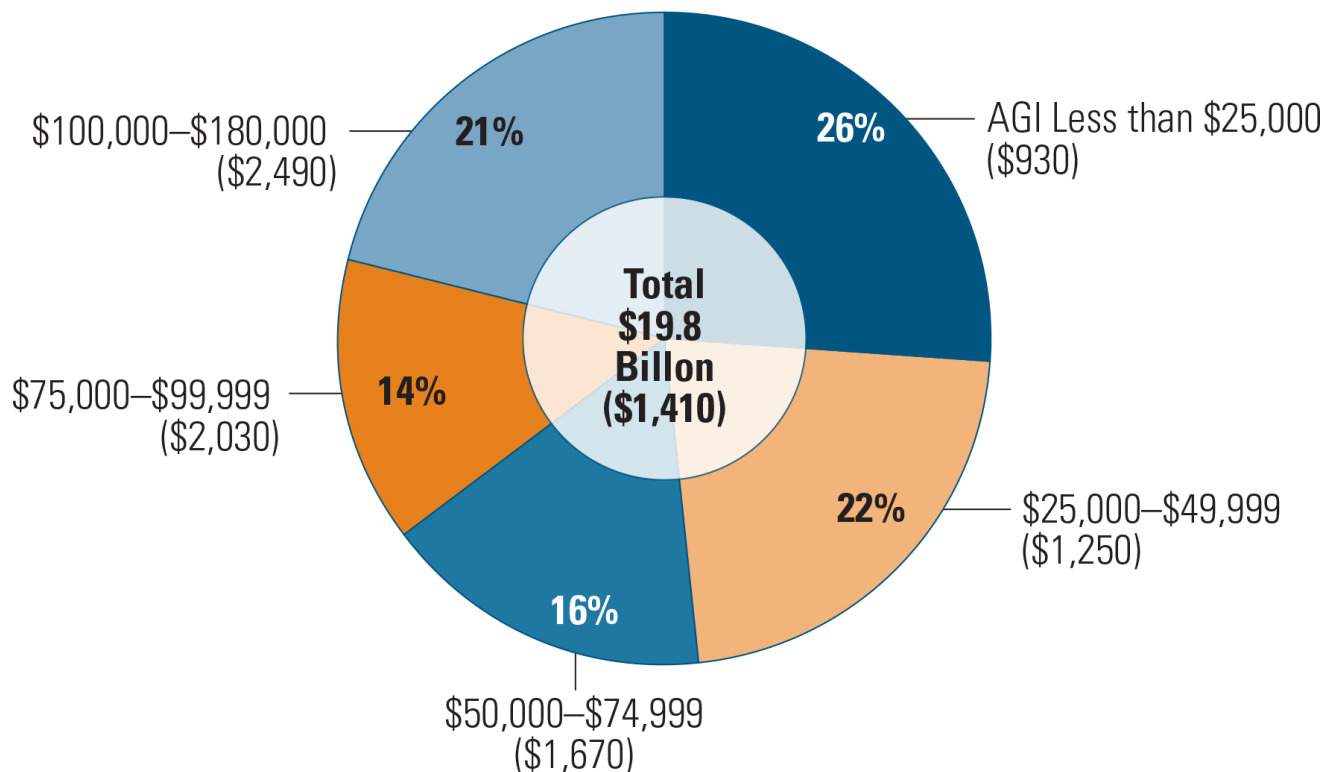
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 15C.

Total Education Tax Credits and Deductions in 2012 Dollars, 1998 to 2011 (and Average Tax Savings per Recipient)



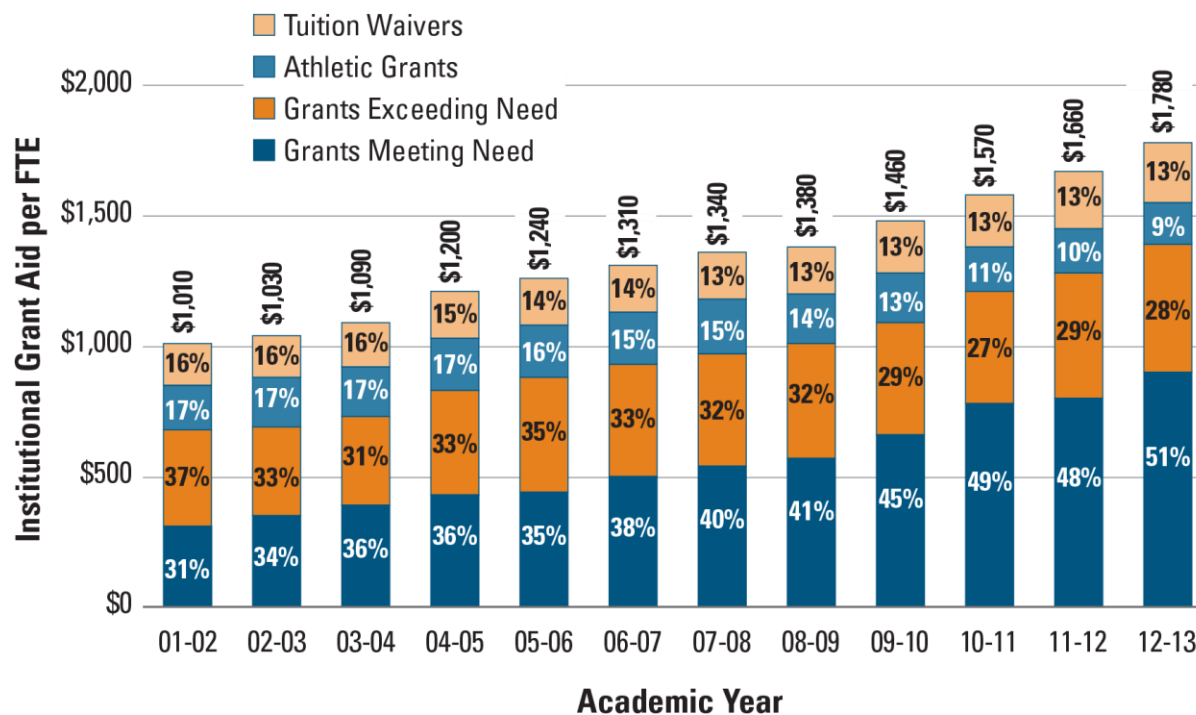
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 16A.

Distribution of Education Tax Credits by Adjusted Gross Income (AGI), 2011 (and Average Tax Savings per Recipient in 2012 Dollars)



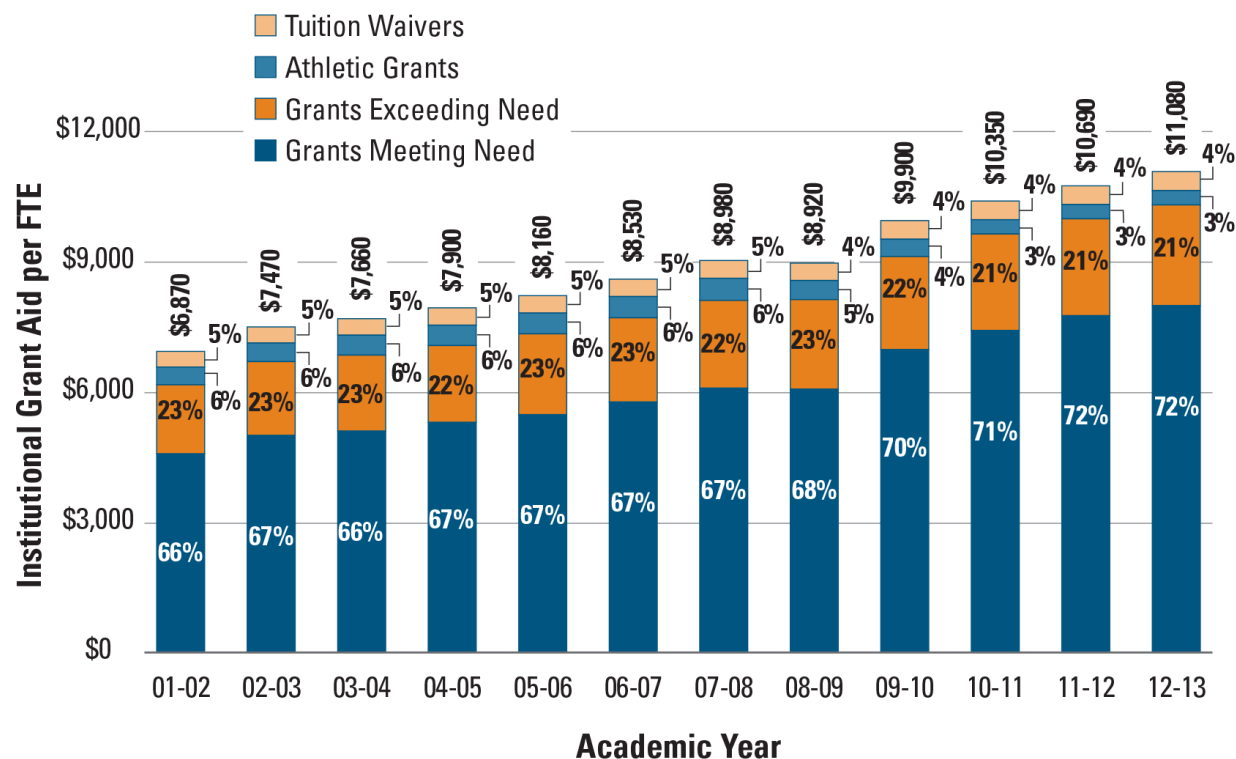
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 16B.

Average Institutional Grant per Full-Time Equivalent (FTE) Student: Percentage Meeting Need, Exceeding Need, Athletic Awards, and Tuition Waivers, **Public** Four-Year Colleges and Universities in 2012 Dollars, 2001-02 to 2012-13



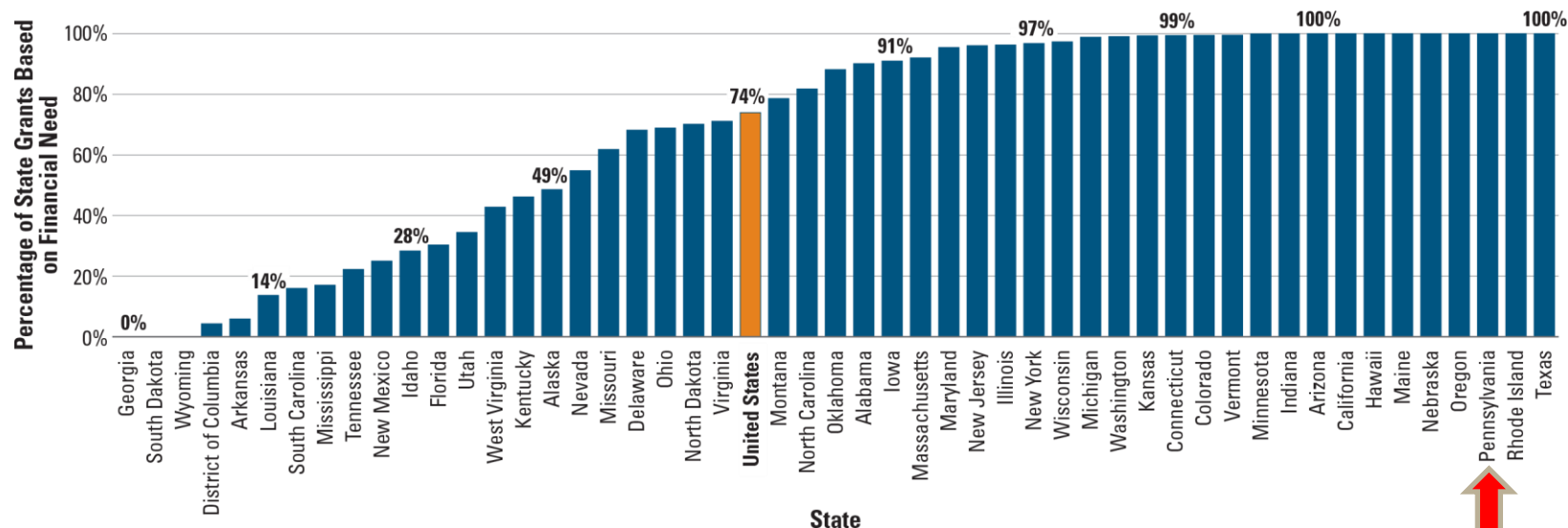
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 20A.

Average Institutional Grant per Full-Time Equivalent (FTE) Student: Percentage Meeting Need, Exceeding Need, Athletic Awards, and Tuition Waivers, **Private** Nonprofit Four-Year Colleges and Universities in 2012 Dollars, 2001-02 to 2012-13



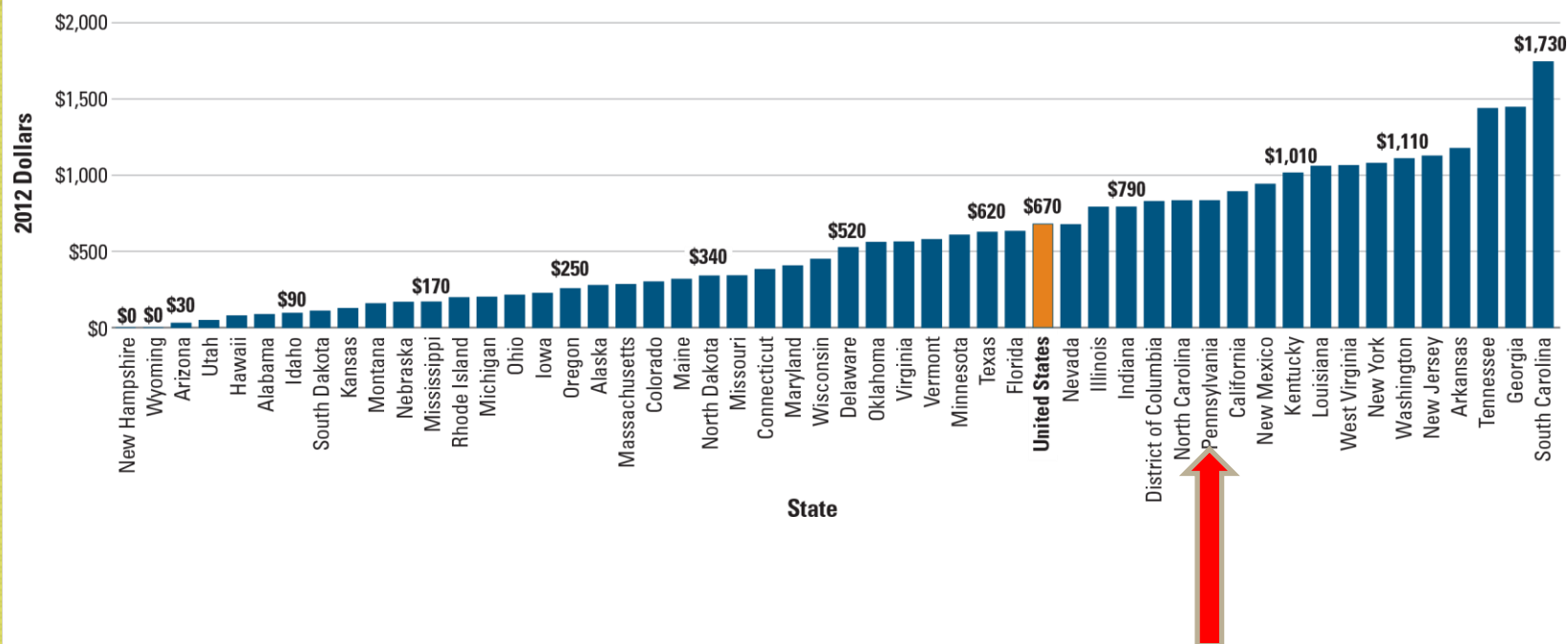
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 20B.

Percentage of Undergraduate State Grant Aid for Which Students' Financial Circumstances Were Considered, by State, 2011-12



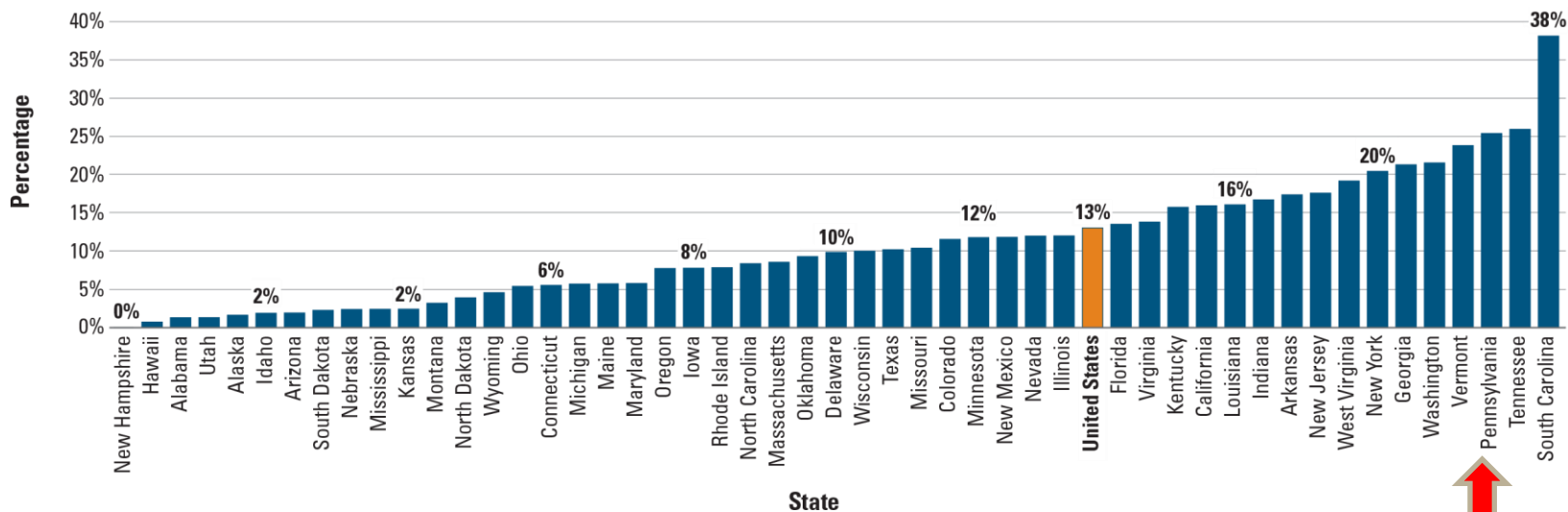
SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 17B.

State Grant Aid per Full-Time Equivalent (FTE) Undergraduate Student in 2012 Dollars, 2011-12



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 18A.

State Grant Expenditures as a Percentage of Total State Support for Higher Education, 2011-12



SOURCE: The College Board, *Trends in Student Aid 2013*, Figure 18B.

For more information, visit:

trends.collegeboard.org

Sandy Baum, sbaum@gwu.edu

Jennifer Ma, jma@collegeboard.org

Kathleen Payea, kpayea@collegeboard.org

Today's Speaker:

Katrina Delgrosso, kdelgrosso@collegeboard.org