



campuslogic

# Mobile Financial Aid: What Your Students Really, #REALLY Want

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# Today's Agenda

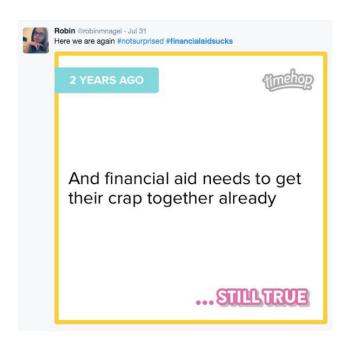
- + It's a Mobile, Connected World
- + Student Financial Aid Survey Results
- + Student Finance Journey
- + Easy, Mobile, Personalized
- + Q&A

# It's a Mobile, Connected World



- There are more active mobile devices than there are people on earth
- 85% of 18-29 year-olds in the U.S. own
   smartphones—the highest rate of all age groups
- 60% of Americans' digital media time is spent on smartphones & tablets
  - The average college student brings 7 Internetconnected devices to campus.
- More than half of smartphone users have used their phone to look up health information or do online banking within the last year.

# What Students are Tweeting









Adonis @AdonisCantu · Aug 23 404 people waiting for the #financialaidoffice ... yep













Sierraa @ExquisitelyMe · Aug 11

The worst thing financial aid can ever do to you is select you for verification. The semester will be over before you get your money.











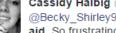
Liina Umuhoza @LiinaUmuhoza · 32m

The financial aid verification process is the most stressful thing I've ever delt w/ in my life. I'm gonna go crazy, if not already.









Cassidy Halbig @Cassettey2013 · Aug 11 @Becky\_Shirley94 it's honestly as if they don't want you to get any financial aid. So frustrating, verification is the worse





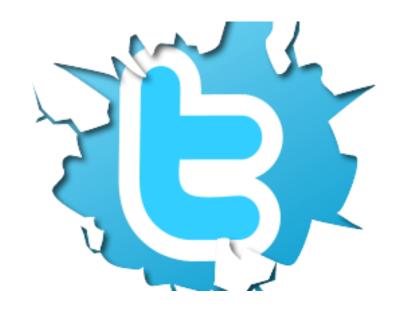




View conversation

# **Common Student Complaints**

- Process complexity, length& difficulty
- + Paperwork complaints
- + Phone system complaints



# We Polled 700+ Financial Aid Recipients



## Student Frustrations With FinAid

56%

49%

48%

35%

30%

& confusing language in forms

Not knowing where I am in the process

Long hold times, response times, and lines

Having to resubmit forms because of errors

Submitting forms inperson, fax, snail mail

# Financial Aid Process Improvements Students Want

69%

63%

62%

57%

40%

Auto-fill questions I've already answered

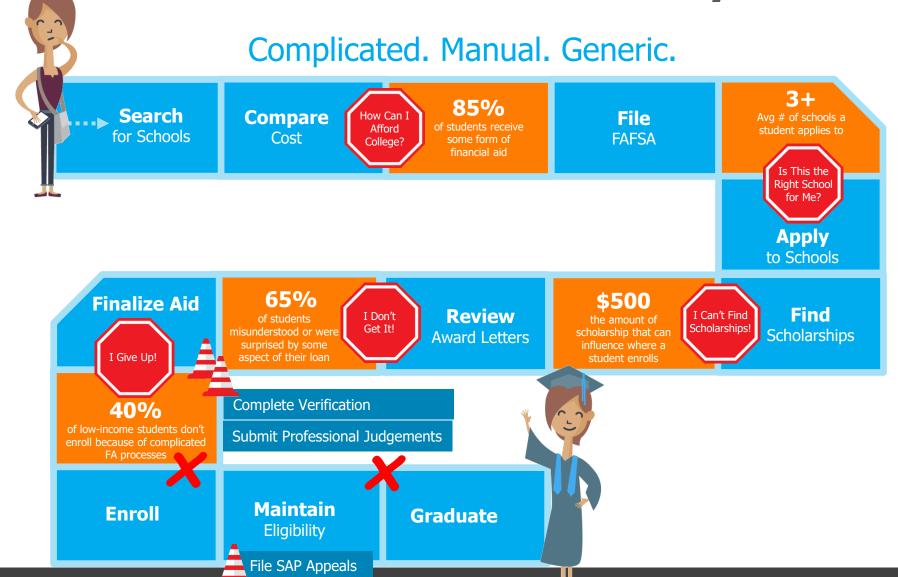
Only show me the questions that apply to me

Text or email updates about what's needed

The ability to e-sign forms and documents

Document upload from any device

## **Student Finance Journey**



## **Roadblocks to Institutional Success**



Unfavorable FA completion rates



Manual processes that don't scale



High call volumes



Data security gaps

## **Easy, Mobile, Personalized Tactics**

- + Online portal to manage financial aid tasks
- + Smart web forms for easy completion
- + Secure document upload from any device
- + Automated reminders & update notifications
- + Built-in e-signature

### The Only Student Financial Services Platform

Easy. Mobile. Personalized.



#### ClearCost

Improve Cost and Value Transparency



#### **ScholarshipUniverse**

Streamline Scholarship Management



#### **AwardLetter**

Deliver Digital Award Letters and FA Communications



#### **StudentForms**

Simplify Financial Aid Forms and Processes

### **CampusMetrics**

Make Better Decisions with Instant Financial Aid Insights

Shared Platform Features: SIS Integration, Single Sign-On, User Management, Authentication

Search

**Student Financial Services Journey** 

Graduation



# **Questions & Answers**